

Annex 7

Blackpool Council

Authorised Limit & Operational Boundary Control, Prudentially funded schemes, 2015/16

	LCC/ex-LCC debt	External Debt		Total External Debt
		Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000	£'000
Total Debt @ 1st April 2015	20,419	141,389	61,600	223,408
New long-term borrowing/finance leases taken out YTD 15/16	-	-	-	-
New short-term borrowing taken out YTD 15/16		62,550		62,550
less: Borrowing repaid YTD 15/16	(408)	(73,984)	-	(74,392)
Long term (debt) outstanding as at 30th September 2015	20,011	129,955	61,600	211,566
New short-term borrowing expected before year end	-	33,408	-	33,408
less: Borrowing expected to be repaid before year end	(409)	(31,789)	-	(32,198)
Therefore (debt) forecast @ 31st March 2016	19,602	131,574	61,600	212,776
Authorised limit, 15/16		231,000	73,085	304,085
Therefore, headroom to Authorised limit 15/16		99,426	11,485	91,309
Operational boundary, 15/16		221,500	73,085	294,585
Therefore, headroom to Operational boundary 15/16		89,926	11,485	81,809

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16 (forecasted)	2,000	Borrowing
Cumulative prudentially funded expenditure		135,807	