

Blackpool Council

Authorised Limit & Operational Boundary Control, Prudentially funded schemes, 2022/23

	External Debt		Total External Debt £'000
	Borrowing £'000	Liability against finance leases & PFI schemes £'000	
Total Debt @ 1st April 2022	358,233	94,911	453,144
New Borrowing taken out YTD 22/23	258,000	-	258,000
less: Borrowing repaid YTD 22/23	(231,462)	(556)	(232,018)
All debt outstanding as at 30th September 2022	384,771	94,355	479,126
New borrowing expected before year end	154,768	-	154,768
less: Borrowing expected to be repaid before year end	(112,486)	(3,824)	(116,310)
Therefore (debt) forecast @ 31st March 2023	427,053	90,531	517,584
Authorised limit, 22/23	493,000	95,000	588,000
Therefore, headroom to Authorised limit 22/23	65,947	4,469	70,416
Operational boundary, 22/23	484,000	94,000	578,000
Therefore, headroom to Operational boundary 22/23	56,947	3,469	60,416

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes £'000	Source of funding (Prudential borrowing or finance leasing)
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16	1,867	Borrowing
Prudential Schemes	2016/17	15,153	Borrowing
Prudential Schemes	2017/18	6,300	Borrowing
Prudential Schemes	2018/19	5,531	Borrowing
Prudential Schemes	2019/20	27,005	Borrowing
Prudential Schemes	2020/21	1,230	Borrowing
Prudential Schemes	2021/22	6,250	Borrowing
Prudential Schemes	2022/23	40,975	Borrowing
Cumulative prudentially funded expenditure		238,118	