

'Treasury Management' Prudential Indicators 2021/22

Prudential Indicator **2021/22 Full-year planned Prudential Indicator** **2021/22 Actual Prudential Indicator**
 (Paragraph references are to the Annual Report to Council)

Prudential Indicators: the actual position 2021/22

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|---------------------------------------------------------------------|--------------------------------------------------|----------------|
| Actual Capital Financing Requirement as at 31/03/21 (Including HRA) | Actual figure is reported at the 31st March 2022 | £531.4m |
| Actual Net External debt as at 31/03/22 | Actual figure is reported at the 31st March 2022 | £404.3m |

Prudential Indicators for Affordability

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|-------------------------------------------------------------------------------|--------------|-------------|
| (C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2021/22 | 4.6% | 4.6% |
| (C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2021/22 | 2.2% | 2.0% |
| The combined ratio of financing costs to net revenue stream. 2021/22 | 3.68% | 4.5% |

Prudential Indicators for Prudence

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|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| (C, 5.7) Authorised Limit. 2021/22 | (*) Borrowing no higher than £424m (*) Long Term Liabilities no higher than £100m | Year end position is £358m Year end position is £87m |
| (C, 5.7) Operational Boundary. 2021/22 | (*) Borrowing no higher than £415m (*) Long Term Liabilities no higher than £99m | Year end position is £358m Year end position is £87m |
| (C, 3.4) Net borrowing and the Capital Financing Requirement. | Borrowing < estimated CFR except in the short term. | <i>The Indicator is being complied with.</i> |
| (C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.22 | £502.5m | £522.4m |
| (C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.22 | £12.4m | £9.0m |
| (C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.22 | £514.8m | £531.4m |

Prudential Indicators for Treasury Management

| (B, 1.4) Adoption of the CIPFA Codes of Practice (Dec 2017) and Investment Guidance issued by MHCLG for Treasury Management (Feb 2018). | Adopted. | Adopted | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| (B, 8.8) Variable interest rate exposure. Upper limit on loans. 2021/22 | £352.0m | £279m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Fixed loan interest rate exposure 2021/22 | £514.8m | £79.2m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Gross compared to CFR 2021/22 | Maximum Gross Debt: £514.8m, CFR: £514.8m | Gross Debt: £444.9m, CFR: £531.4m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Prudential limits for the maturity structure of borrowing. | <table border="1"> <thead> <tr> <th></th> <th>Lower limit</th> <th>Upper limit</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td><i>Nil%</i></td> <td><i>18%</i></td> </tr> <tr> <td>12 to within 24 mths</td> <td><i>Nil%</i></td> <td><i>18%</i></td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td><i>Nil%</i></td> <td><i>30%</i></td> </tr> <tr> <td>5 to within 10 years</td> <td><i>2.0%</i></td> <td><i>60%</i></td> </tr> <tr> <td>10 to within 30 years</td> <td><i>2.0%</i></td> <td><i>70%</i></td> </tr> <tr> <td>30 years and above</td> <td><i>15%</i></td> <td><i>90%</i></td> </tr> </tbody> </table> | | Lower limit | Upper limit | < 12 months | <i>Nil%</i> | <i>18%</i> | 12 to within 24 mths | <i>Nil%</i> | <i>18%</i> | 24 mths, within 5 yrs | <i>Nil%</i> | <i>30%</i> | 5 to within 10 years | <i>2.0%</i> | <i>60%</i> | 10 to within 30 years | <i>2.0%</i> | <i>70%</i> | 30 years and above | <i>15%</i> | <i>90%</i> | <table border="1"> <thead> <tr> <th colspan="2">Actual % at 31.3.22</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td><i>5.0%</i></td> </tr> <tr> <td>12 to within 24 mths</td> <td><i>5.6%</i></td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td><i>7.6%</i></td> </tr> <tr> <td>5 to within 10 years</td> <td><i>28.6%</i></td> </tr> <tr> <td>10 to within 30 years</td> <td><i>6.0%</i></td> </tr> <tr> <td>30 years and above</td> <td><i>47.1%</i></td> </tr> </tbody> </table> | Actual % at 31.3.22 | | < 12 months | <i>5.0%</i> | 12 to within 24 mths | <i>5.6%</i> | 24 mths, within 5 yrs | <i>7.6%</i> | 5 to within 10 years | <i>28.6%</i> | 10 to within 30 years | <i>6.0%</i> | 30 years and above | <i>47.1%</i> |
| | Lower limit | Upper limit | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| < 12 months | <i>Nil%</i> | <i>18%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 to within 24 mths | <i>Nil%</i> | <i>18%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 mths, within 5 yrs | <i>Nil%</i> | <i>30%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 to within 10 years | <i>2.0%</i> | <i>60%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 to within 30 years | <i>2.0%</i> | <i>70%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 years and above | <i>15%</i> | <i>90%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Actual % at 31.3.22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| < 12 months | <i>5.0%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 to within 24 mths | <i>5.6%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 mths, within 5 yrs | <i>7.6%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 to within 10 years | <i>28.6%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 to within 30 years | <i>6.0%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 years and above | <i>47.1%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.7) Prudential limits for principal sums invested for periods over 365 days. | Not permitted; 3 months maximum | <i>This Indicator is being complied with.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |