

Report to:

SHAREHOLDER COMMITTEE

Relevant Officer:

Mark Towers, Group Company Secretary

Relevant Cabinet Member:

Councillor Ivan Taylor, Deputy Leader of the Council and
Cabinet Member for Partnerships and Performance

Date of Meeting:

21 January 2022

WHOLLY OWNED SUBSIDIARIES GOVERNANCE REVIEW ASSIGNMENT REPORT 2021/2022

1.0 Purpose of the report:

1.1 To receive the report of the independent Wholly Owned Subsidiaries Governance Review 2021/2022.

2.0 Recommendation(s):

2.1 For the Shareholder Committee to consider the report and in particular the actions to take in regards to the recommendations made in the report.

3.0 Reasons for recommendation(s):

3.1 To ensure the governance of the Council's wholly-owned companies is kept under timely review by members.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

6.0 Background Information

6.1 The full audit report is attached at Appendix 3(a).

6.2 Does the information submitted include any exempt information? Yes

The appendices attached to this report contain commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

7.0 List of Appendices:

Appendix 3(a): Wholly Owned Subsidiaries Governance Review Assignment Report 2021/2022 (exempt from publication).

8.0 Financial considerations:

8.1 None.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 See appendix.

11.0 Equalities considerations:

11.1 None.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.

15.0 Key decision information:

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency:

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason:

N/A