

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	<b>DRAFT MEDIUM TERM FINANCIAL FORECAST 2021/22 TO 2026/27</b>													<b>APPENDIX 1</b>
		<b>2021/22 BUDGET</b>	<b>FORECAST 2022/23</b>	<b>FORECAST 2023/24</b>	<b>FORECAST 2024/25</b>	<b>FORECAST 2025/26</b>	<b>FORECAST 2026/27</b>							<b>COMMENTS</b>
		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>							
66	<b>EXPENDITURE:</b>													
67	<b>1. Base Net Expenditure (Net of Schools)</b>													
68	Base Expenditure	142,084	149,062	154,873	153,896	156,070	158,238							Equivalent to the value of 'Total Expenditure' per previous year.
69	New savings for financial year	-20,285	-13,963	-11,286	-4,080	-2,895	-5,790							
70	Non-recurring budget savings - from previous years	0	0	0	0	0	0							
71	Delivery of 'Growth & Development' Plan	0	0	0	0	0	0							
72	Delivery of 'Growth & Development' Plan - saving not delivered	0	0	0	0	0	0							Saving not delivered
73	Revised Base Position	121,799	135,099	143,587	149,816	153,175	152,448							
74														
75														
76	<b>2. Fixed and Ongoing</b>													
77	Pay Award (including NI/Supn).	855	4,487	2,065	1,837	1,873	1,911							22/23 includes 1.75% assumed for 21/22 then 3.7% for 22/23, 2.3% for 23/24 then 2.0% for years 24/25, 25/26 and 26/27 - Working paper save in 22/23 MTFP folder (Pay award modelling July 21 v4.xls). Additional £1.3m needed in 21/22
78	Increments (including NI/Supn).	1,031	1,049	1,070	1,091	1,113	1,135							22/23 based on 21/22 figures inflated by 1.75%, 2% from 22/23 onwards. A more accurate calculation for 22/23 will be produced once CP has been updated with staffing information.
79	Joseph Rowntree Foundation (JRF) - impact of differential hourly rates on Blackpool Council staff	0	0	0	0	0	0							National living wage is below the bottom council grade A so no cost implications for JRF rate (aka NLW). Review position as there may be upward pressure arising from other increases.
80	National Insurance.	0	0	0	0	0	0							No further increase in employer NI rates assumed, will not be known until the settlement announcement.
81	LGPS - impact of adding additional pension conditions (McCloud)	0	0	0	0	0	0							Based on note from SIGOMA dated 8/1/19 re LGPS consultation. Possible may add 0.9% to pay costs. May be picked up as part of 2019 pensions revaluation exercise. CHECK - McCLOUD.
82	Pension - deficit	33	33	33	33	33	33							Savings in 2017/18 c/wd to cover deficits in 2018/19 & 2019/20 (plus £30k from ERR).
83	Pension - revaluation (phased) - addition to ERS contribn increase 21/22 15.6% to 16.4% 22/23 16.4% to 17.2%	525	525	0	0	0	0							Pension revaluation (phased) - addition to ERS contribn increase 21/22 15.6% to 16.4% 22/23 16.4% to 17.2%
84	Pension - auto enrolment	0	0	0	0	0	0							Excl Academies. Parameters >£10k salary & >22yrs age -State Pension Age. At each 3yr anniversary (01/04/13, 01/04/16, 01/04/19, 01/04/22 etc.) those opted out are auto-enrolled again & can then opt out again if they wish.
85	McCloud/Goodwin - potential additional ERS contribn	0	0	0	0	0	0							21/22 Any potential costs re McCloud likely to be offset by reduction re Goodwin
86	Other Inflation - Non Pay [Excl St Ltg PFI & Waste PFI]													22/23 @ 3.7%, 23/24 @ 2.3% then 2% from 24/25 onwards. Based on updated working paper saved in 22/23 MTFP folder (CPI from CP 281021.xls). Excludes Adult Provider services (as this cost is included within the National Living Wage line) and Childrens Social Care (given the assumption that they live within 21/22 budget
87	Insurance Premium - impact of cpi + re-tender. Initial RPM renewal terms - Employers/Public Liability - 39% (??) increase + Motor Vehicles - 13% (??) increase 20/21 onwards	992	2,513	2,500	2,224	2,268	2,319							
88	Living Wage/Sleep-in Rates - Residential contracts ONLY	1,852	2,344	1,944	1,816	1,736	1,595							Based on Low Pay Commission projections. Save W/P. 22/23 @ £9.50, 23/24 £9.91, 24/25 @ £10.29, 25/26 @ £10.65 and 26/27 @ £11.00. Gross pressure - partially offset by ASC precept.
89	Living Wage income - client contribution	-387	0	0	0	0	0							Increase in F + C re Living Wage. Review.
90	St Lighting PFI CPI	81	104	106	108	110	112							2% cpi uplift applied from 22/23 onwards.
91	Revenue Consequences of Capital Outlay	0	100	100	100	100	100							Assume recurring but reducing to £100k from 2017/18.
92	Members Allowances - cpi	0	17	17	17	18	18							22/23 includes 1.75% assumed for 21/22 then 2% for years 22/23 onwards
93	Members Allowances - 4 yearly Panel Review	0	0	0	0	0	0							4 yearly review by Independent Remuneration Panel. Next panel due Jan 2023 to be implemented 23/24.
94	Members Allowances - additional Responsibility Allowances + Panel Review	0	0	0	0	0	0							Member allowance additional committees - there will be some changes but the net effect should be negligible.
95			5,162	11,352	8,015	7,406	7,431	7,403						
96	<b>3. Previously Approved Proposals</b>													
97	20/21 Non Recurrent Budget Savings - use of earmarked reserves	2,252	0	0	0	0	0							20/21 Non Recurrent Budget Savings - use of earmarked reserves
98			2,252	0	0	0	0							
99	<b>4. Terms and Conditions</b>													
100	Other	0	0	0	0	0	0							SIGOMA pressures'
101														
102	<b>5. Investment &amp; Other Decisions</b>													
103	Adult Social Care pressures (Dom' Res fees & demographics)	500	2,963	750	750	750	750							Complex cases and Learning Disability and Autism packages.
104	Adults - CCG Contribution for the ARC - assumed it does not continue in 2021/22	1,500	0	0	0	0	0							Contribution has still to be agreed by CCG
105	Adults - CCG Contribution for the ARC - assumed it does not continue in 2021/22	-1,500	0	0	0	0	0							Contribution has still to be agreed by CCG
106	Development bid for Adult Social Care quality monitoring wef Oct 2020	227	0	0	0	0	0							per CLT 1/9/20
107	Concessionary Fares - growth	0	0	0	0	0	0							Not possible to quantify at this point in time. Due to Covid, passenger numbers have reduced and agreement has been reached to extend the compensation scheme to 31/3/22. Keep under review.
108	Housing Benefit/Council Tax (HB/CT) admin subsidy - grant reduction	49	49	49	49	49	49							Grant reducing annually due to move to Universal Credit and falling numbers. Assume grant (£1.3m in 2016/17) virtually wiped out at some stage.
109	Land Charges service - Implications of transferring out of the Council	0	0	0	0	0	0							Transfer of Land Charges function out of the Council has occurred. Cannot see impact currently due to impact of Covid. Review next year as pressures may emerge. There was previously £41k in MTFP which maybe in contingencies.
110	New Homes Bonus	-22	22	0	0	0	0							
111	New Homes Bonus Fall-out (20/21 = £266k 21/22 = £23k 22/23 = £8k)	243	15	8	0	0	0							New Homes Bonus Fall-out (20/21 = £266k 21/22 = £23k 22/23 = £8k)
112	New Homes Bonus - Payment for year 8 allocation	0	0	0	0	0	0							New Homes Bonus - Payment for year 8 allocation - drops out 22/23
113	New Homes Bonus - Payment for year 9 allocation	0	0	0	0	0	0							New Homes Bonus - Payment for year 9 allocation - drops out 23/24
114	New Homes Bonus - potential Central Government change in policy	0	0	0	0	0	0							New Homes Bonus - potential Central Government change in policy.
115	BTS - loss of dividends	0	188	0	0	0	0							BTS @ £187.5k and BOCL @ £11.5k (£84.5k less additional rent £73k).
116	BOCL - loss of dividends	0	11	0	0	0	0							BTS @ £187.5k and BOCL @ £11.5k (£84.5k less additional rent £73k).
117	CSR 20 - extension of COVID Sales Fees and Charges Compensation scheme, April - June 2021- 75% of lost dividend income - 75% x 1450 x 3/12	-272	0	0	0	0	0							Contra BTS @ £187.5k and BOCL @ £84.5k. Contra BTS/BOCL - loss of dividends' entry.
118	Treasury Management - interest rates	0	0	0	0	0	0							Based on current climate. Forecast interest rates to stay at low levels.
119	Business Loans - review	0	0	0	0	0	0							Still to deal with residual 2020/21 savings target therefore no additional saving anticipated.
120	New Finance, HR Payroll project - staffing business case £103k pa over 15 years (20/21 costs from RCCO)	103	0	0	0	0	0							to be reviewed
121	New Finance, HR Payroll project - current budget = £230k pa. New project could cost up to £500k pa	270	0	0	0	0	0							to be reviewed

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62	Childrens Services Medium Term Financial Strategy update	6,604	-5,169	-5,103	-2,608	-517	0	Based on original plan approved July 20. CLT Budget Session (Slide 11) 010721							
63	NEW Childrens Services Medium Term Financial Strategy update - reversal of original strategy (approved July 20)	0	5,169	5,103	2,608	517	0	Original strategy has been reversed							
64	Childrens Services Medium Term Financial Strategy update - deferring original strategy (approved July 20) by 12 months		0	-5,169	-5,103	-2,608	-517	Defer delivery of the 5-year Children's Social Care medium-term financial plan by 12 months in order to give the 5 component workstreams aimed at reducing numbers entering care, expediting children leaving care and stepping down children and young people in care from the more expensive types of provision more time in which to take effect.							
65	Childrens Pressures - SEN Transport	0	200	200	0	0	0	22/23 @ £200k 23/24 @ further £200k. i.e. £400k recurring from 24/25 Base 21/22 = £180k. Only requires £120k recurring from 22/23 onwards subject to review of Business Plan							
66	Museum - projected shortfall	60	-60	0	0	0	0	Figures awaited. Assumes Net Nil							
67	Growth & Prosperity - Prudentially borrowed schemes	50	0	-50	0	0	0	Grundy Art Gallery - funding until NPO funding runs out on 31/3/22							
68	Grundy Art Gallery - funding until NPO funding runs out on 31/3/23 (prev 31/3/22)	50	0	-50	0	0	0	Illuminations - large Lightpool festival every other year commencing 20/21. £50k on every 2 years							
69	Illuminations - large Lightpool festival every other year commencing 20/21	25	50	-50	50	-50	50	Tramway/Trams - maintenance plan for grinding / track and trams. Query 24/25 increase - may not be required. Forecast to 25/26 only							
70	Tramway/Trams - maintenance plan for grinding / track and trams	0	-18	0	227	-349	0	Due Nov 21 to May 22							
71	Strategic Leisure Assets - Golden Mile (£730k overall) - New attraction devt	0	83	0	0	0	0	£83k recurrent							
72	Strategic Leisure Assets - Golden Mile (£730k overall) - Bomby Street Market devt - loss of rental value re existing market site	0	0	0	0	0	0	Review figures & timing							
73	Strategic Leisure Assets - Golden Mile (£730k overall) - Hotel devt - loss of rental value re existing attraction	0	0	0	0	0	0	21/22 reversed							
74	G & P Financial Update (see 230920 Note & Actions)	3,410	-3,410	0	0	0	0								
75	Growth and Prosperity - 21/22 Savings target			see Non Rec Savings 21/22 below				per G & P forecast 24/11/20 Re Blackpool Road - its achievement in 21/22 is dependent on planning so it is important that the scheme does not get delayed by objections. If it has to go to appeal the receipt could be in the year after. Forecast revised following on from G&P meeting on 10.12.20							
76	Group Leader Transport Projects - £50k required as funding streams ending	-3,000	0	0	0	0	0								
77	Group Leader Transport Projects - £50k required as funding streams ending	50	0	0	0	0	0								
78	Strategic Leisure Assets Portfolio Medium Term Financial Plan - future implications							Strategic Leisure Assets Portfolio Medium Term Financial Plan - future implications. Budget required 21/22 @ £2,987m, 22/23 @ £1,543m, 23/24 @ £1,420m, 24/25 @ £0,618m, 25/26 @ break-even and 26/27 @ break-even							
79	G & P Financial Update - consequential costs re Car Parking	2,987	-1,444	-123	-802	-618	0	to be reviewed							
80	Community & Environmental Services - Rideability - non delivery of 20/21 saving £134k	147	-147	0	0	0	0	£134k in 21/22 should be recurrent							
81	Building cleaning - additional spec re Covid-19 £100k	134	0	0	0	0	0	Recurrent - contract checked							
82	Comprehensive Spending Review	107	0	0	0	0	0								
83	20/21 Non Recurrent Budget Savings e.g. use of earmarked reserves £????	0	0	0	0	0	0								
84	Unringfenced grants	1,450	0	0	0	0	0								
85	Technical adj - increased spending re CT Base	169	0	0	0	0	0								
86	Technical adj - increased spending re CT Base	2,483	0	0	0	0	0								
87	To balance Technical adj to Budget Book 2021/22 (see CT Leaflet for further detail)	4,495	0	0	0	0	0								
88	Balance of Income/Funding (£1,482kcr) less items already shown above i.e. NH Bonus (£22kcr) Unringfenced Grants (£169k) & Hsq Admin Subsidy (£49k). Net = £1,678kcr See Forecasts (2) 270121' worksheet row 94.	-1,678	0	0	0	0	0								
89	Addressing Climate Emergency - steps 1 to 4	41	0	0	0	0	0	Recurring budget 22/23 onwards to be used for Addressing Climate Emergency - Sustainability Manager post. To be met from recurring budget							
90	Addressing Climate Emergency - subsequent (£15k to £40k)	40	0	0	0	0	0	Recurring budget 22/23 onwards to be used for Addressing Climate Emergency - Sustainability Manager post. To be met from recurring budget							
91	CTRS - protection of vulnerable groups	0	0	0	0	0	0	Subject to reports to Executive re future proposals.							
92	Insurance Fund - Prior Year Incremental Injection	0	0	0	0	0	0	£650k pa x 10yrs to cover shortfall from 2016/17. To be reviewed annually. £650k has been carried forward in Contingency since 2016/17.							
93	Apprenticeship Levy	0	0	0	0	0	0	WEF 2017/18. Based on 0.5% x £80m pay bill (incl on costs).							
94	Apprenticeship - funding received (from levy pot)	0	0	0	0	0	0	£15k received by Council from 'Bpl levy pot'. Other funds available from 'Bpl levy pot' for training costs only (not salaries).							
95	Transformational Fund - phased drop-out of funding	0	0	171	0	0	0	Transformational Fund - phased drop-out of funding. Sufficient funding overall until 21/22 but will impact on various services in years prior to this. £150k re staff in Corporate development & £21k for the customer care element in Life events							
96	Extension of some of the COVID-19 expenditure pressures / loss of Sales, Fees and Charges income beyond current year	0	0	0	0	0	0	assume covered by Covid grants							
97	Unpaid Leave 6 days to 5 days £200k	200	0	0	0	0	0								
98	Municipal Elections	0	0	240	-240	0	0	Every 4 years							
99	Carlton Crematorium - maintenance of cemetery expansion (21/22 onwards)	0	0	28	0	0	0	Carlton Crematorium - maintenance of cemetery expansion (21/22 onwards). £28k recurring re additional operative							
100	Marton Cemetery & Burial Ground - upkeep & maintenance 21/22 @ £71k 22/23 @ £49k	71	-22	0	0	0	0	Marton Burial Ground closed - upkeep & maintenance transfers to Council.							
101	Replacement cremators - impact	0	0	0	0	0	0	Capital expenditure from Top Slice. No revenue implications.							
102	Legal Business Case - Additional staff (20/21 onwards) £181,567	182	0	0	0	0	0	per CLT 11/8/20							
103	Legal Business Case - Counsel Fees (20/21 onwards) £82,743	83	0	0	0	0	0	per CLT 11/8/20							
104	Legal Business Case - Legal Fees (20/21 onwards) £447,633	448	0	0	0	0	0	per CLT 11/8/20							
105	Legal Business Case - Additional locums/temps	0	0	0	0	0	0								
106	Legal Business Case - Solicitor post (July 21)	0	0	0	0	0	0								
107	External Audit fee increase 21/22	85	0	0	0	0	0	Deloitte contract ceases in 22/23. New contract wef 23/24. 21/22 overall Budget = £170k (Service £85k + Contingencies £85k) assume no change.							
108	ICT Infrastructure	108	0	0	0	0	0								
109	Impact of reduced office requirements following COVID effect - Property services/Investment portfolio	0	0	0	0	0	0								
110	Increased Provisions - Mgt Improvement Factor Schools - provision runs out 24/25	0	0	120	0	0	0	to be reviewed							
111	Increased Provisions - Car Parks Compensation - provision runs out 24/25 - possible duplication of G & P CP entry	0	0	0	0	0	0	to be updated							
112	NEW Debt Collection - impact of Covid etc	0	0	0	0	0	0								
113	NEW Income Collection - impact of Covid etc	0	0	0	0	0	0								
114	NEW Net Zero Emissions	0	0	0	0	0	0								
115	NEW Betterstart funding	0	0	0	0	236	0	Posts affected by loss of funding							
116	NEW HeadStart funding	0	162	31	0	0	0	Posts affected by loss of funding							
117	NEW HeadStart - Coproduction Sustainability Proposal	0	0	0	0	0	0	Report to HeadStart Executive Board 23/8/21 - recommendation is Option 1 @ £300k p.a. wef Aug 22. Still awaiting btd.							
118	NEW HeadStart - Friendship Model of Volunteering (Invest to Save)	0	0	0	0	0	0	NET NIL cost							
119	NEW New Homes Bonus - Payment for year 12 allocation	0	0	0	0	0	0	New Homes Bonus - Payment for year 12 allocation - drops out 23/24							
120	NEW G & P Blackpool Central Development - impact on car parking income	0	300	700	0	0	0	Shortfall of £0.3m in 22/23 rising to £1.0m from 23/24.							
121	NEW BTS Pension	0	0	0	0	0	0	BTS pension - No longer required							

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		<b>2021/22 BUDGET</b>	<b>FORECAST 2022/23</b>	<b>FORECAST 2023/24</b>	<b>FORECAST 2024/25</b>	<b>FORECAST 2025/26</b>	<b>FORECAST 2026/27</b>	<b>COMMENTS</b>							
		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>								
120	NEW MRP Review - proceeds	0	0	3,000	3,700	0	0	To include updated MRP calculations as an equal and opposite figure (net nil) following last year's MRP Review and an add back in 2024/25' once the proceeds of the Review have been spent. The Review was calculated through to 2018/19. May be further proceeds in relation to 2019/20-2021/22 but unknown at present.							
121	NEW MRP Review - spending of proceeds	0	0	0	0	0	0	To include updated MRP calculations as an equal and opposite figure (net nil) following last year's MRP Review and an add back in 2024/25' once the proceeds of the Review have been spent. The Review was calculated through to 2018/19. May be further proceeds in relation to 2019/20-2021/22 but unknown at present.							
122	NEW Non Rec Savings 21/22 - Housing	0	250	Non Rec Savings 21/22	0	0	0	One-off contribution.							
123	NEW Non Rec Savings 21/22 - Chief Executive	0	70	Non Rec Savings 21/22	0	0	0	Use of reserves. £100k saving was recurrent and £70k non-recurrent							
124	NEW Non Rec Savings 21/22 - Human Resources	0	75	Non Rec Savings 21/22	0	0	0	One-off contribution.							
125	NEW Non Rec Savings 21/22 - Commissioning	0	50	Non Rec Savings 21/22	0	0	0	One-off contribution.							
126	NEW Non Rec Savings 21/22 - Delivery Unit	0	40	Non Rec Savings 21/22	0	0	0	Vacant Graduate post - if funded in 2021/22.							
127	NEW Non Rec Savings 21/22 - Human Resources	0	15	Non Rec Savings 21/22	0	0	0	Kickstart funding non-recurring.							
128	NEW Non Rec Savings 21/22 - Special Educational Needs and Disabilities	0	50	Non Rec Savings 21/22	0	0	0	One-off contribution							
129	NEW Non Rec Savings 21/22 - School Improvement	0	31	Non Rec Savings 21/22	0	0	0	Educational Visits / Pupil Support - additional income generation							
130	NEW Non Rec Savings 21/22 - Headstart	0	85	Non Rec Savings 21/22	0	0	0	Grant Contribution							
131	NEW Peripatetic Team to support Safer & Stronger Families (2021/22/23 only)	0	0	0	0	0	0	CLT Budget Session (Slide 11) 010721. An additional team to help with the stability of the children's social Care workforce because they have so many vacancies at the moment. It's expected to be for 1 year and start now, so the cost for next financial year is expected to be £292k.							
132	NEW Dedicated Schools Grant (DSG) Overheads	0	0	0	0	0	0	To be reviewed							
133	NEW Talbot Gateway Office Provision	0	0	0	0	0	0	Talbot Gateway Phase 3 - Office Accommodation. Executive Decision EX25/2021 dated 12 May 2021							
134	NEW Tourism Levy	0	0	0	0	0	0	To be reviewed							
135	NEW Non Rec Savings 21/22 - Growth and Prosperity (equivalent to General Fund Budget Gap)	0	3,000	Non Rec Savings 21/22	0	0	0	Bispham High School and DfE being persuaded to relinquish their clawback element							
136	NEW Non Rec Savings 21/22 - Illuminations	0	0	Non Rec Savings 21/22	125	moved to 23/24	0	Saving for 2 years only, allocating capital to Towns Fund money. £125k saving in 2022/23.							
137	NEW Non Rec Savings 21/22 - Marketing	0	100	Non Rec Savings 21/22	0	0	0	Saving from Marketing, one-off unless TBID occurs then could be recurrent							
138	NEW Non Rec Savings 21/22 - Council-Owned Attractions	0	50	Non Rec Savings 21/22	0	0	0	Potential saving on Attractions. 2022/23 saving £100k							
139	NEW The Edge Stanley Buildings (match funding)	0	150	0	0	0	0	<i>Business Case due to go to CLT re Towns Fund - The Edge Project. £150k recurrent funding of loan</i>							
140	NEW G & P	0	2,000	2,000	0	0	0	CLT Budget Session (Slide 9) 010721 £7,010k 22/23. Updated 071021 to show 22/23 @ £4,650K and £2,650K pa thereafter. Ultimately, leaves just the Hounds Hill element of £1.2m + £750k. Thereafter, any receipt on the existing G&P plan that is realised will be added to reserves, any other receipts is for G&P to spend.							
141	NEW Visit Blackpool - balance of 20/21 and 21/22 savings targets re events	0	190	0	0	0	0	£190k recurring from 22/23 onwards.							
142	NEW Social Value post (Economic Devt/Procurement ?)	0	0	0	0	0	0	CLT Budget Session (Slide 11) 010721							
143	NEW CCTV Mice to cover ongoing support to the new £2m CCTV system. £100k 22/23 onwards.	0	100	0	0	0	0								
144	NEW ENVECO cpi re Refuse Collection contract (21/22 value @ £3,234m	0	65	66	67	69	70	Based on annual uplift of 2% cpi commencing 22/23							
145	NEW ENVECO cpi re Transition of other services e.g. Waste, St Cleansing etc. contract (21/22 value @ £7.2m	0	144	147	150	153	156	Based on annual uplift of 2% cpi commencing 22/23							
146	NEW Environment Bill - impact	0	0	0	0	0	0	To be reviewed							
147	NEW Non Rec Savings 21/22 - Waste Disposal Reserve	0	1,450	Non Rec Savings 21/22	0	0	0	Waste disposal is carried out in partnership with LCC. The waste disposal reserve of £4m is in place to ensure that we are able to fulfil our commitments should costs rise or the service require more funding. There have been a number of cost saving initiatives put in place by BBC and LCC which ensure we have been within our budget for the past 2 years. With this in mind, it would be reasonable to assume that the reserve could be reduced by £2m as a direct contribution to Corporate Savings Targets, as the current level of reserves are unlikely to be required. One off use of reserve in 21/22							
148	NEW Planning Enforcement Area Intervention Team £125k recurring	0	125	0	0	0	0	CLT Budget Session (Slide 11) 010721.							
149	NEW NEAT Officer Service to high density residential communities £242k	0	162	0	0	0	0	CLT Budget Session (Slide 11) 010721. reduced to £162k recurring. NEAT officers now in Enveco							
150	NEW LCTS 21/22 - expenditure contra one-off funding - to be reversed in 22/23	0	-2,570	0	0	0	0	LCTS 21/22 funding received (see S31 grants in Resources) which was then offset by expenditure in Contingencies							
151	NEW Corporate Savings pressure 21/22 - procurement saving	0	672	0	0	0	0	Procurement saving - current pressure £632k (this includes expecting a £10k postal saving plus £40k to gross up to £672k. Recurrent.							
152	NEW Corporate Savings pressure 21/22 - non essential spend	0	1,000	0	0	0	0	Non-essential spend - current pressure £750k - recurrent pressure £1m. £250k re insurances is one-off							
153	NEW Non Rec Savings 21/22 - New Lower Tier Services Grant	0	300	Non Rec Savings 21/22	0	0	0	One year only allocation							
154	NEW Non Rec Savings 21/22 - New Homes Bonus	0	22	Non Rec Savings 21/22	0	0	0	Year 11 allocation							
155	NEW Pension Deficit Year End	0	0	0	0	0	0	Mercers have already provided the 2020-21 year-end report and there has been a significant increase on the deficit due to Covid and a change in the CPI calculations. This will affect the employers % rate and the deficit in 2023/24. At this stage it can only be highlighted as a pressure but will depend on how the economy recovers from Covid between now and 2022/2023 when the next valuation takes place.							
156	NEW FRS102/IAS19 - March Accounting Exercise	0	0	0	0	0	0	potential increases for both the Pension Deficit and also Superannuation Employers contributions wef 2023/24. Also there could be another further impact on these costs as more services will have moved to Enveco by the time this next re-valuation takes place.							
157	NEW Health & Social Care Levy to fund NHS and Social Care reform @ 1.25 percentage points. Working age employees from 22/23 and Pension age employees from 23/24	0	800	50	0	0	0	Govt announcement 9/9/21							
158	NEW Health & Social Care Levy to fund NHS and Social Care reform @ 1.25 percentage points - impact on Other Inflation - Non Pay (external contracts).	0	0	0	0	0	0	Govt announcement 9/9/21							

DRAFT MEDIUM TERM FINANCIAL FORECAST 2021/22 TO 2026/27											
	2021/22 BUDGET	FORECAST 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27	COMMENTS				
	£000	£000	£000	£000	£000	£000					
NEW	Information Governance post	0	25	0	0	0	0	0	0	0	There has been a recent inspection of our information Governance department and a report presented at CLT. CLT 13/7/21 agreed to fund grade D post £25k recurrently wef 22/23
NEW	Non Rec Savings 21/22 - Public Health	0	1,000	Non Rec Savings 21/22	0	0	0	0	0	0	Covid Grants - unused Track & Trace and Infection Control - £1.8m needed out of the £2.8m. This is anticipated to be the minimum contribution from the Covid grants.
NEW	CEGAR Contract A & R Review	1,063	0	0	0	0	0	0	0	0	To be reviewed
NEW	CEGAR Contract A & R Review - adjustment to take account of 21/22 pressure	-1,063	0	0	0	0	0	0	0	0	To be reviewed
NEW	Emergency planning (provisional)	0	19	1	0	0	0	0	0	8	provisional
NEW	Social Value Engine - annual licence fee wef 22/23	0	10	0	0	0	0	0	0	0	Software to be installed 21/22 - annual licence fee recurring.
6.	Use of Strategic Reserves		19,849	8,422	2,294	-1,152		-2,368		566	
	Strategic reserves	0	0	0	0	0	0	0	0	0	
	Council Tax / NDR reserves	0	0	0	0	0	0	0	0	0	
	Leisure Assets (incl Conference Centre)	0	0	0	0	0	0	0	0	0	Pressure
	Play Reserve - non recurring	0	0	0	0	0	0	0	0	0	
	Play Reserve - recurring	0	0	0	0	0	0	0	0	0	
		0	0	0	0	0	0	0	0	0	
<b>7.</b>	<b>TOTAL EXPENDITURE</b>	<b>149,062</b>	<b>154,873</b>	<b>153,896</b>	<b>156,070</b>	<b>158,238</b>	<b>160,417</b>	<b>Carried forward to following year as 'Base Expenditure' (row 9).</b>			
<b>RESOURCES:</b>											
<b>8. Core Resources</b>											
	Council Tax										
	Council Tax (CT) Income	60,135	60,135 per Budget 040220	62,618	62,618 per Budget 040221	64,787	66,904	69,089	71,345		Small increases in base assumed at this stage over 21/22 'Baseline'. Each value = sum of 'Base + CT Changes in Resources' per previous year. Only 1.989% increase & 0.99989% ASC 22/23 onwards per Spending Review 271021.
	Council Tax 2020/21 Deficits recovered over a 3 year period (2021/22 – 2023/24)	0		-125		-125	0	0	0	0	Assumes that 3yr spread is unchanged at £375k over 3 years.
	Council Tax Collection Fund Deficit (-)/Surplus (+)	-125		0		0	0	0	0	0	Part of 3yr spread
	Council Tax Collection Fund Deficit (-)/Surplus (+) moved to NDR/CT Reserve	125		0		0	0	0	0	0	
		60,135	62,493	64,662	66,904	69,089	71,345				
	Business Rates Retention (BRR) scheme										
	Local Share - Business Rates (BR) (net BBC share - 49% to 2018/19, 73.5% 19/20 Pilot only & 49% 20/21 onwards)	20,243	20,243	20,243	20,243	20,243	20,243	20,243	20,243		Assume to be baseline + NIL % RPI/CPI at present. Subject to review.
	Business Rates 2020/21 Deficits recovered over a 3 year period (2021/22 – 2023/24)	0		0		0	0	0	0	0	Part of 3yr spread. To be reviewed as part of Business Rates
	Business Rate Collection Fund Deficit (-)/Surplus (+)	-1,415	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
	Business Rate Collection Fund Deficit (-)/Surplus (+) moved to NDR/CT Reserve	-1,415	0	0	0	0	0	0	0	0	
	Local Share - Top Up Grant	24,468	24,468	24,468	24,468	24,468	24,468	24,468	24,468		To be reviewed as part of Business Rates
	S31 Grant for 2% Capping - Top Up	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275		To be reviewed as part of Business Rates
	S31 Grants re 2% Capping - Top Up moved to NDR/CT Reserve	-768	0	0	0	0	0	0	0	0	
	Impact of successful Appeals on Transitional Relief	0	0	0	0	0	0	0	0	0	
		45,218	45,986	45,986	45,986	45,986	45,986	45,986	45,986	45,986	
	Revenue Support Grant (RSG)										
	RSG	15,113	17,531	17,531	17,531	17,531	17,531	17,531	17,531	17,531	22/23 @ +16% and NIL thereafter per Spending Review 271021.
		15,113	17,531	17,531	17,531	17,531	17,531	17,531	17,531	17,531	
	Enterprise Zone (retained BR per NDR1)	307	307	307	307	307	307	307	307	307	BR relating to EZ - to be reviewed
	EZ moved to NDR/CT Reserve	-307	-307	-307	-307	-307	-307	-307	-307	-307	BR relating to EZ - to be reviewed
		0	0	0	0	0	0	0	0	0	
	S31 Grant Per NDR1										
	S31 Grant for 2% Capping - Local Share (Multiplier)	413	413	413	413	413	413	413	413	413	To be reviewed as part of Business Rates. Need to check impact of New Extended Retail & Nursery Relief scheme on both Multiplier Cap and 20/499 factor adj
	S31 Grant for Small Business Rate Relief (SBRR)	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064	3,064	To be reviewed as part of Business Rates
	S31 Grant for Local Scheme	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
	S31 Grant for Small Businesses & Pubs	25	25	25	25	25	25	25	25	25	To be reviewed as part of Business Rates
	S31 Grant for Retail	809	809	809	809	809	809	809	809	809	To be reviewed as part of Business Rates
	S31 Grants Business Rates moved to NDR/CT Reserve	-3,898	-3,898	-3,898	-3,898	-3,898	-3,898	-3,898	-3,898	-3,898	
		413	413	413	413	413	413	413	413	413	
	Various Social Care Grants										
	Adult Social Care Support Grant	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	Assumed to continue. Subject to Settlement
	New Adult Social Care Support Grant 20/21 per Spending Review Sept 19	5,217	5,217	5,217	5,217	5,217	5,217	5,217	5,217	5,217	Assumed to continue. Subject to Settlement
		0	0	0	0	0	0	0	0	0	Part of Spending Review £700m. DSG therefore assumed not to be available.
	Special Education Needs & Disabilities (SEND) per Spending Review Sept 19	0	0	0	0	0	0	0	0	0	
	Public Health Grant per Spending Review Sept 19	0	0	0	0	0	0	0	0	0	Part of Spending Review - assumed to be ring-fenced grant.
		8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	
	Improved Better Care Fund										
	Spending Review 2015	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	Improved Better Care Fund wef 2017/18. Assumed new money. Annual amounts. Allow £8.4m by 2019/20. Assumed to continue at present
	Better Care Fund Spending Review Sept 19	0	0	0	0	0	0	0	0	0	
		8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	
	Core Resources b/f	137,296	142,840	145,009	147,251	149,436	151,692				
<b>9. Change in Resources</b>											
	Council Tax										
	Council tax Reduction Scheme (CTRS) - protection of vulnerable groups (see row 186)	0	0	0	0	0	0	0	0	0	Subject to future options being appraised.
	Increased Council Tax Reduction Scheme (CTRS) claimants – impact on tax base / council tax	0	0	0	0	0	0	0	0	0	
	Council Tax increase (@ 1.989% pa in 2021/22 then assumed 1.989% increase thereafter). Includes 1.989% uplift on ASC element.	1,196	1,245	1,289	1,331	1,374	1,419	base Nos X CT increase incl cpi on ASC element. Each annual increase builds into base. 2022/23 onwards includes 1.989% basic increase.			
	Council Tax increased tax base - future years - changes in housing stock ONLY 2021/22 less 2020/21 - main CT element excl ASC precept	-459	0	0	0	0	0				
	Council Tax increased tax base - future years - changes in housing stock ONLY 2021/22 - ASC precept	-58	0	0	0	0	0				
	Council Tax increased tax base - future years - changes in housing stock ONLY 2022/23 less 2021/22 - main CT element excl ASC precept	0	262	0	0	0	0	Assumes additional 170 Band D dwellings			
	Council Tax increased tax base - future years - changes in housing stock ONLY 2022/23 less 2021/22 - ASC precept	0	35	0	0	0	0	Assumes additional 170 Band D dwellings			
	Council Tax increased tax base - future years - changes in housing stock ONLY 2023/24 less 2022/23 - main CT element excl ASC precept	0	0	158	0	0	0	Assumes additional 100 Band D dwellings			

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
DRAFT MEDIUM TERM FINANCIAL FORECAST 2021/22 TO 2026/27		2021/22 BUDGET £000	FORECAST 2022/23 £000	FORECAST 2023/24 £000	FORECAST 2024/25 £000	FORECAST 2025/26 £000	FORECAST 2026/27 £000	COMMENTS						
230	Council Tax increased tax base - future years - changes in housing stock ONLY 2023/24 less 2022/23 - ASC precept	0	0	22	0	0	0	0	0	0	0	0	0	Assumes additional 100 Band D dwellings
231	Council Tax increased tax base - future years - changes in housing stock ONLY 2024/25 less 2023/24 - main CT element excl ASC precept	0	0	0	161	0	0	0	0	0	0	0	Assumes additional 100 Band D dwellings	
232	Council Tax increased tax base - future years - changes in housing stock ONLY 2024/25 less 2023/24 - ASC precept	0	0	0	24	0	0	0	0	0	0	0	Assumes additional 100 Band D dwellings	
233	Council Tax increased tax base - future years - changes in housing stock ONLY 2025/26 less 2024/25 - main CT element excl ASC precept	0	0	0	0	165	0	0	0	0	0	0	Assumes additional 100 Band D dwellings	
234	Council Tax increased tax base - future years - changes in housing stock ONLY 2025/26 less 2024/25 - ASC precept	0	0	0	0	26	0	0	0	0	0	0	Assumes additional 100 Band D dwellings	
235	Council Tax increased tax base - future years - changes in housing stock ONLY 2026/27 less 2025/26 - main CT element excl ASC precept	0	0	0	0	0	169	0	0	0	0	0	Assumes additional 100 Band D dwellings	
236	Council Tax increased tax base - future years - changes in housing stock ONLY 2026/27 less 2025/26 - ASC precept	0	0	0	0	0	28	0	0	0	0	0	Assumes additional 100 Band D dwellings	
237	Council Tax increased tax base - future years - impact of CTRS	0	0	0	0	0	0	0	0	0	0	0	To be reviewed	
238	Council Tax increased tax base - future years - impact of collection rates	0	0	0	0	0	0	0	0	0	0	0	To be reviewed	
239	Council Tax - additional 1% increase for Adult Social Care in 2022/23 and thereafter	1,804	2,483	627	2,169	648	2,117	669	2,185	691	2,256	713	2,329	Assumes ASC increase by 0.99989% (on TOTAL CT) from 22/23 onwards per Spending Review 271021
240	Business Rates Retention (BRR) scheme													
241	Local Share - Business Rates (net 49% share) - movement in base	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
242	Local Share - Business Rates (net 49% share) - in-year impact of Appeals	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
243	Contribution to (-)/from (+) NNDR/CT Reserve (to offset pressures/BR Appeals etc.) - S31	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	To be reviewed in conjunction with S31 Grant to be moved to Reserves to reduce impact of pressures.
244	Contribution to (-)/from (+) NNDR/CT Reserve to offset pressures/BR Appeals etc. - CTax	-125	0	0	0	0	0	0	0	0	0	0	0	To be reviewed in conjunction with CTax & BR Surplus/deficit.
245	Contribution to (-)/from (+) NNDR/CT Reserve (to offset pressures/BR Appeals etc.) - Balancing Item	2,490	0	0	0	0	0	0	0	0	0	0	0	To be reviewed in conjunction with S31 Grant to be moved to Reserves to reduce impact of pressures.
246	Change from RPI to CPI (applied to Multiplier wef 2020/21)	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
247	Business Rates - 3 year Reviews	0	0	0	0	0	0	0	0	0	0	0	0	Subject to consultation re '3 yr reviews'
248			6,263	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	3,898	
249	S31 Grant													
250	Additional S31 grant - SBRR (and other reliefs) - CPI	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed. Applied to all S31 grants except Multiplier and Top Up.
251	Additional S31 grant - Capping for Local Share (Multiplier) - CPI	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
252	Additional S31 grant - Capping for Top Up Grant - CPI	0	0	0	0	0	0	0	0	0	0	0	0	To be reviewed as part of Business Rates
253	LCTS 21/22	2,570	0	0	0	0	0	0	0	0	0	0	0	21/22 grant - assumed to be non recurring
254	Lower Tier 21/22	300	0	0	0	0	0	0	0	0	0	0	0	21/22 grant - assumed to be non recurring
255	75% BR Compensation	150	150	150	150	150	150	150	150	150	150	150	150	To be reviewed
256	Health & Social Care Levy to fund NHS and Social Care reform @ 1.25 percentage points. Working age employees from 22/23 and Pension age employees from 23/24	0	0	0	0	0	0	0	0	0	0	0	0	Per LG Futures 130921. To be reviewed
257	Application of Adults ringfenced principle	0	3,020	5,816	2,722	2,872	2,586	2,498	2,736	2,498	2,648	2,348	2,498	ASC Grant/NHS Contribution/right-sizing
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