

<b>Report to:</b>	<b>AUDIT COMMITTEE</b>
<b>Relevant Officers:</b>	John Blackledge, Director of Community and Environmental Services Alan Cavill, Director of Communications and Regeneration Vicky Gent, Director of Children’s Services Antony Lockley, Director of Strategy and Performance
<b>Date of Meeting:</b>	30 September 2021

**STRATEGIC RISK REGISTER – UNSUSTAINABLE LOCAL ECONOMY AND INCREASED DEPRIVATION**

**1.0 Purpose of the report:**

1.1 To consider a progress report on individual risks identified in the Council’s Strategic Risk Register.

**2.0 Recommendation(s):**

2.1 To consider the controls being implemented to manage the strategic risk relating to the local economy.

**3.0 Reasons for recommendation(s):**

3.1 To enable the Audit Committee to consider an update and progress report in relation to an individual risk identified on the Strategic Risk Register.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council’s approved budget? Yes

**4.0 Other alternative options to be considered:**

4.1 None.

**5.0 Council priority:**

5.1 The risk impacts on all the Council’s priorities.

**6.0 Background information**

6.1 At its meeting in March 2021, the Audit Committee agreed to continue to invite Strategic Risk Owners to attend future meetings to provide updates and progress reports in relation to the individual risks identified on the Strategic Risk Register.

6.2 Does the information submitted include any exempt information? No

**7.0 List of Appendices:**

7.1 Appendix 5(a) - Strategic Risk Register Progress Report – Local Economy

**8.0 Financial considerations:**

8.1 The controls being implemented will be done so within current budget constraints.

**9.0 Legal considerations:**

9.1 Risks need to be effectively managed in order to comply with relevant legislation.

**10.0 Risk management considerations:**

10.1 To enable the Audit Committee to gain assurance that strategic risks are being effectively managed.

**11.0 Equalities considerations:**

11.1 In the course of developing each regeneration, employment, housing and education project the Council will consider whether there could be unintended adverse impacts on people because of shared characteristics protected by the Equality Act. Where required more detailed equality assessments will be undertaken.

**12.0 Sustainability, climate change and environmental considerations:**

12.1 None.

**13.0 Internal/external consultation undertaken:**

13.1 The progress report has been prepared in conjunction with risk managers and/or risk owners.

**14.0 Background papers:**

14.1 None.