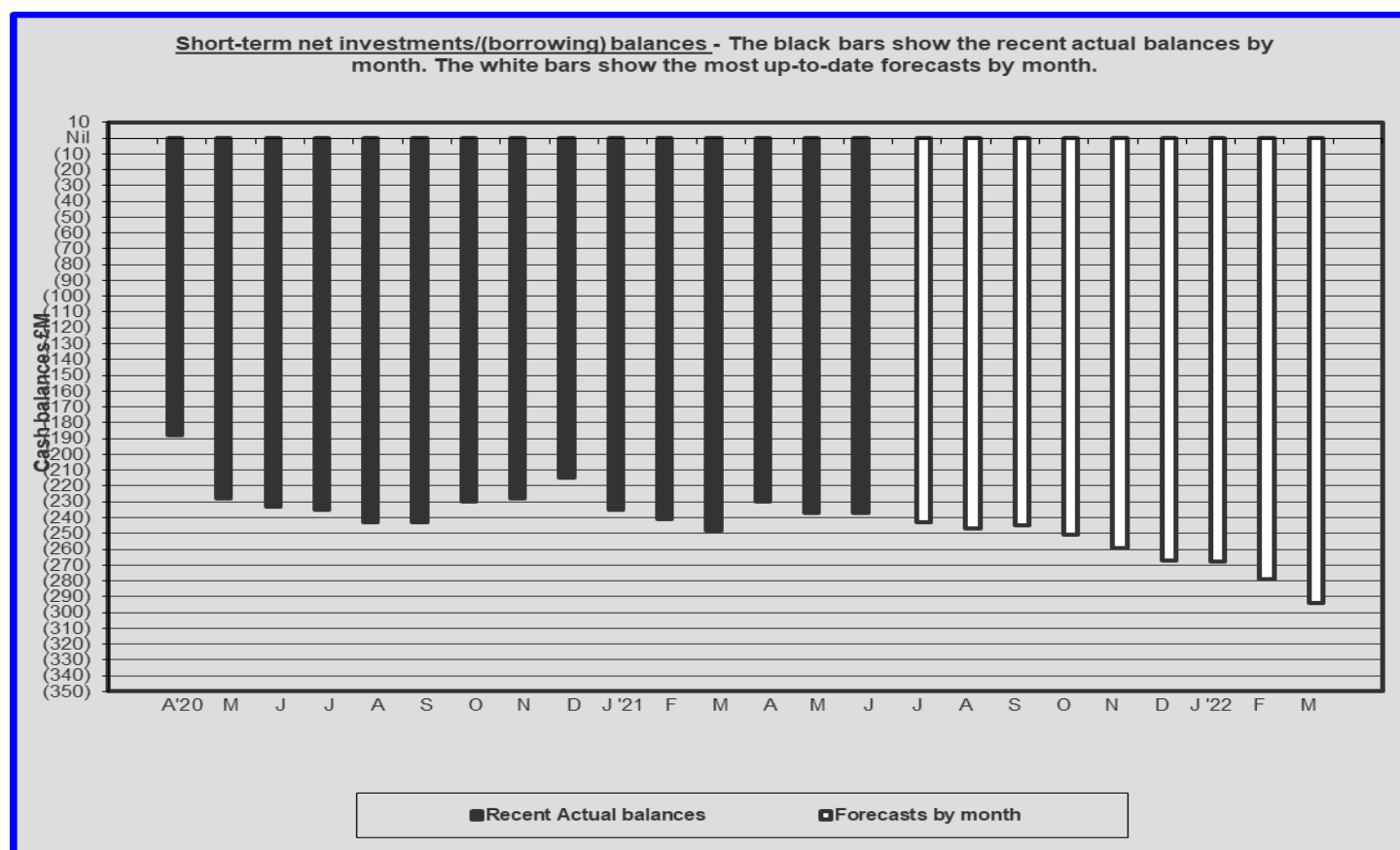


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 21/22							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - JUN CASH FLOW ORIGINAL BUDGET (*)	APR - JUN CASH FLOW ACTUAL	JUL - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUN MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	JUL - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
50	13	11	38	<b>RECEIPTS</b>			
115	30	20	84	Housing Benefit & Subsidy	(2)	1	(1)
16	4	3	12	Council tax and NNDR	(10)	(1)	(11)
33	9	18	24	VAT	(1)	-	(1)
110	29	74	94	RSG & BRR	9	-	9
121	29	33	79	Other Grants	45	13	58
-	-	68	9	Other Income	4	(13)	(9)
-	10	76	67	Money Market Transactions Received	68	9	77
				Receipt of Loans	66	77	143
445	124	303	407	<b>RECEIPTS - NORMAL ACTIVITIES</b>	179	86	265
11	2	2	9	<b>PAYMENTS</b>			
354	88	112	267	Police & Fire	-	-	-
-	-	-	-	General Creditors	(24)	(1)	(25)
100	25	25	81	RSG & BRR	-	-	-
44	10	10	33	Salaries & wages	-	(6)	(6)
258	78	155	201	Housing Benefits	-	1	1
767	203	304	591	Money Market Transactions Paid Out	(77)	(21)	(98)
				<b>PAYMENTS - NORMAL ACTIVITIES</b>	(101)	(27)	(128)
<b>(322)</b>	<b>(79)</b>	<b>(1)</b>	<b>(184)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>78</b>	<b>59</b>	<b>137</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first three months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The uptake from the Business Loans Fund is expected to continue steadily during 2021/22.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2022.