

Report to:

SCRUTINY LEADERSHIP BOARD

Relevant Officer:

Steve Thompson, Director of Resources

Date of Meeting:

16 September 2021

FINANCIAL PERFORMANCE MONITORING AS AT MONTH 3 2021/22

1.0 Purpose of the report:

1.1 To report the level of spending and exposure against the Council's Revenue budgets and reserves and balances for the first three months to 30 June 2021 for scrutiny.

2.0 Recommendation(s):

2.1 To independently review the financial and operational performances of the services of the Council specifically Growth and Prosperity, Children's Services, Strategic Leisure Assets and Adult Services.

3.0 Reasons for recommendation(s):

3.1 To ensure financial performance against the Council's Revenue Budget and its reserves and balances is kept under timely review by members.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: The economy: Maximising growth and opportunity across Blackpool.

6.0 Background Information

6.1 See reports and appendices circulated to members under separate cover.

6.2 Does the information submitted include any exempt information? No

7.0 List of Appendices:

Appendix 3(a): Executive Report
Appendix 1 - Revenue Summary
Appendix 2 - Schedule of Service forecast overspendings
Appendix 3a - Chief Executive
Appendix 3b - Governance and Partnership Services
Appendices 3b/c - Ward Budgets
Appendix 3d - Resources
Appendix 3e – Communications and Regeneration
Appendix 3f - Strategic Leisure Assets
Appendix 3g – Growth and Prosperity
Appendix 3h - Community and Environmental Services
Appendix 3i - Adult Services
Appendix 3j - Children’s Services
Appendix 3k - Public Health
Appendix 3l - Budgets Outside the Cash Limit
Appendix 3m – Wholly-owned companies (this is a brief summary for the Executive’s information. The financial performance of the companies in detail is a matter that will be considered by the Shareholder Committee).
Appendix 4 – Covid-19 Funding
Appendix 5 – Budget Savings performance
Appendix 6 - Capital Monitoring
Appendix 7 - Cash Flow Summary
Appendix 8 - General Fund Balance Sheet Summary

All circulated to members under separate cover

8.0 Financial considerations:

8.1 See reports and appendices circulated to Members under separate cover.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

11.0 Equalities considerations:

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.