2014/15 Actual Prudential Indicator

'Treasury Management' Prudential Indicators 2014/15

(Paragraph references are to the Annual Report to Council)

Prudential Indicator

	1.0		.015	222	
Actual Capital Financing Requirement as at 31/03/15 (Including HRA)	Actual figure is reported at the 31st March 2015			£287.2m	
Actual External debt as at 31/03/15	Actual figure is reported at the 31st March 2015			£161.7m	
Prudential Indicators for Affordability	1				
(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2014/15	12.0%			9.8%	
C, 6.2) The ratio of financing costs to net evenue stream, HRA. 2014/15	3.8%			3.6%	
The combined ratio of financing costs to net evenue stream. 2014/15	11.1%			9.1%	
Prudential Indicators for Prudence	1				
C, 5.7) Authorised Limit. 2014/15	(*) Borrowing no higher than £246.3m (*) Long Term Liabilities no higher than £62.0m			Year end position is £161.7m Year end position is £61.0m	
(C, 5.7) Operational Boundary. 2014/15	(*) Borrowing no higher than £226.0m (*) Long Term Liabilities no higher than £61.0m			Year end position is £161.7m Year end position is £61.0m	
(C, 3.4) Net borrowing and the Capital Financing Requirement.	Borrowing < estimated CFR except in the short term.			The Indicator is being complied with.	
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.15	£281.2m. Per Budget workings (**). Including PFI schemes.			£275.8m	
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.15	£11.4m. See Budget assumption (**) below.			£11.4m	
C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.15	£292.6m			£287.2m	
Prudential Indicators for Treasury Management	1				
B, 1.3) Adoption of the CIPFA Code of Practice and Cross-Sectoral Guidance Notes For Treasury Management - 2011 Edition.	Adopted.			Adopted	
B, 8.8) Variable interest rate exposure. Upper imit. 2014/15	£98.8m			£96.9m	
B, 8.8) Fixed interest rate exposure. 2014/15	£282.2m			£64.9m	
B, 8.8) Gross compared to CFR 2014/15	Gross Debt: £269.0m,	CFR: £292.6m		Gross Debt: £222.7m, CFR: £287.	.1m
(B, 8.7) Prudential limits for the maturity structure of borrowing.	Lower limit Upper limit			Actual % at 31.3.	
	< 12 months	Nil%	18%	< 12 months	6.7
	12 to within 24 mths	Nil%	18%	12 to within 24 mths	8.9
	24 mths, within 5 yrs	Nil%	30%	24 mths, within 5 yrs	8.6
	5 to within 10 years	2.0%	60%	5 to within 10 years	12.9
	10 to within 30 years	2.0%	70%	10 to within 30 years	20.5
	30 years and above	15%	90%	30 years and above	42.5
B, 8.7) Prudential limits for principal sums	Not permitted; 3 months			This Indicator is being complied wi	

2014/15 Full-year planned Prudential Indicator