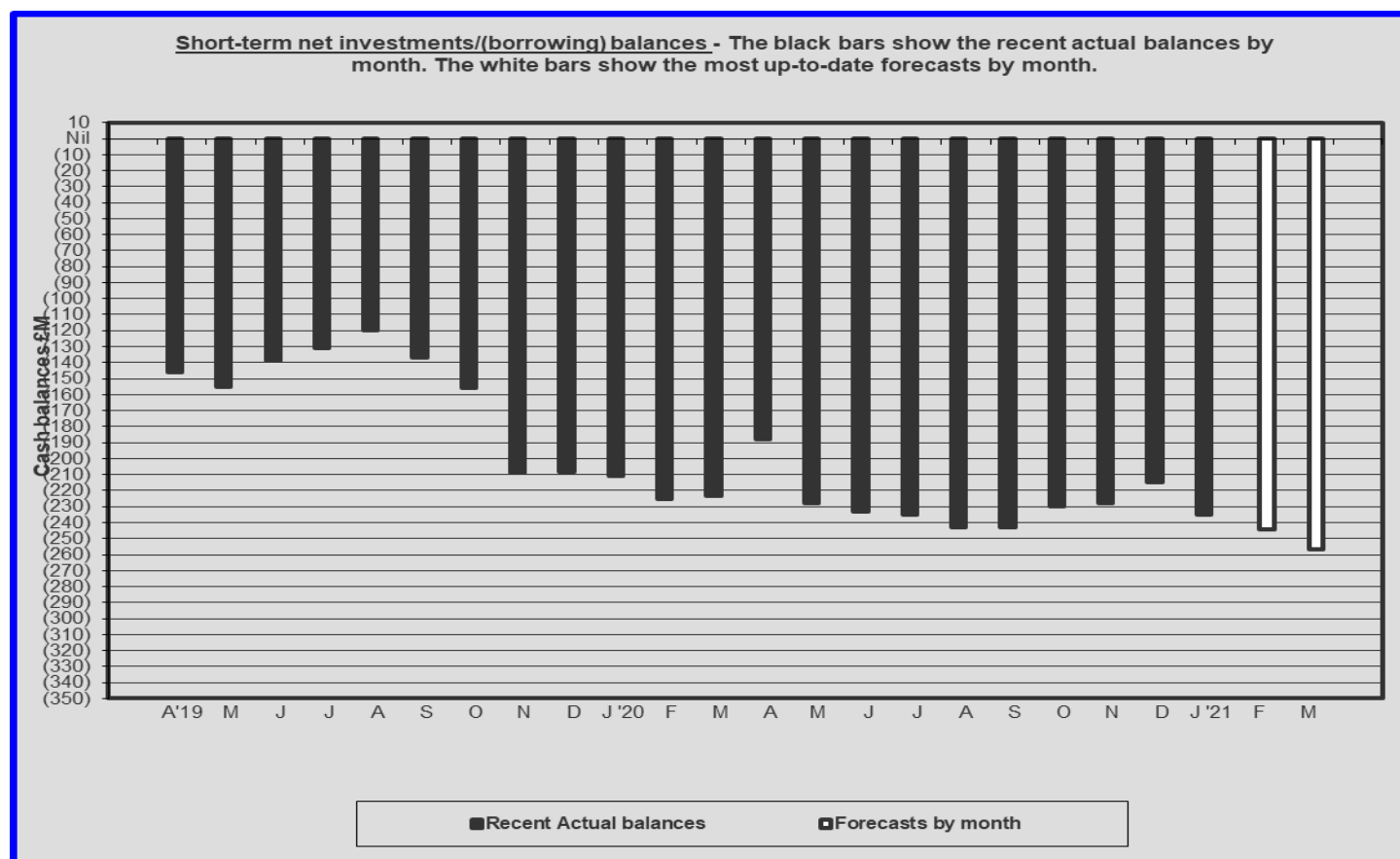


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 20/21							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - JAN CASH FLOW ORIGINAL BUDGET (*)	APR - JAN CASH FLOW ACTUAL	FEB - MAR CASH FLOW FORECAST	(* ) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JAN MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	FEB - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
56	47	43	9	<b>RECEIPTS</b>	(4)	-	(4)
109	98	61	11	Housing Benefit & Subsidy	(37)	-	(37)
20	17	11	2	Council tax and NNDR	(6)	(1)	(7)
33	27	41	7	VAT	14	1	15
101	86	261	24	RSG & BRR	175	9	184
114	95	96	19	Other Grants	1	-	1
-	-	394	7	Other Income	394	7	401
-	-	467	10	Money Market Transactions Received	467	10	477
433	370	1,374	89	Receipt of Loans	1,004	26	1,030
9	8	9	2	<b>RECEIPTS - NORMAL ACTIVITIES</b>			
338	278	394	60	<b>PAYMENTS</b>	(1)	(1)	(2)
-	-	-	-	Police & Fire	(116)	-	(116)
123	102	87	16	General Creditors	-	-	-
52	44	36	8	RSG & BRR	15	5	20
106	106	849	49	Salaries & wages	8	-	8
628	538	1,375	135	Housing Benefits	(743)	(49)	(792)
				Money Market Transactions Paid Out	(837)	(45)	(882)
(195)	(168)	(1)	(46)	<b>PAYMENTS - NORMAL ACTIVITIES</b>			
A	B	C	D	<b>NET CASH FLOW IN/(OUT)</b>	167	(19)	148
					= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 10 months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. This is as a result of the receipt of the £59m Business Support grant that was received in April 2020 and additional Covid grants received during the year including further business support grants. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The uptake from the Business Loans Fund is expected to continue steadily during 2020/21.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2021.