

<b>Notice of:</b>	<b>EXECUTIVE</b>
<b>Decision Number:</b>	EX7/2021
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Relevant Cabinet Member:</b>	Councillor Lynn Williams, Leader of the Council
<b>Date of Meeting:</b>	8 February 2021

## **FINANCIAL PERFORMANCE MONITORING AS AT MONTH 9 2020/21**

### **1.0 Purpose of the report:**

- 1.1 To report the level of spending and exposure against the Council's Revenue budgets and reserves and balances for the first 9 months to 31 December 2020.

### **2.0 Recommendation(s):**

- 2.1 To note the report.
- 2.2 To continue to lobby central government (HM Treasury, Ministry of Housing, Communities and Local Government, Department for Transport, Department for Digital, Culture, Media and Sport, Department for Business, Energy and Industrial Strategy and Department for Education in particular) along with local authority peers and networks and the Local Government Association for the funding necessary to cope with the demands and new burdens presenting as a result of both Covid and within Children's Services.
- 2.3 To require the respective directors and Director of Resources to continue to closely monitor and manage service financial and operational performances, specifically Growth and Prosperity, Children's Services and Strategic Leisure Assets and also the 3 Wholly Owned Companies that are facing the biggest impact from the Covid pandemic these being Blackpool Transport Services (BTS), Blackpool Entertainment Company Limited (BECL) and Blackpool Operating Company Limited (BOCL).
- 2.4 To agree that the 2020/21 pressure of £8,832k relating to Growth and Prosperity will be funded from Earmarked Reserves in 2020/21 and the schemes slipped to 2021/22 plans which will be reflected in month 10 financial monitoring and is consistent with the General Fund Budget Report 2021/22 to be reported to the Executive on 8 February 2021.

**3.0 Reasons for recommendation(s):**

3.1 To ensure financial performance against the Council’s Revenue Budget and its reserves and balances is kept under timely review by members.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council’s approved budget? Yes

4.0 Other alternative options to be considered:

None.

**5.0 Council Priority:**

5.1 The relevant Council Priority is:

“The economy: Maximising growth and opportunity across Blackpool”

**6.0 Background Information**

6.1 See reports and appendices circulated to members under separate cover.

6.2 Does the information submitted include any exempt information? No

**7.0 List of Appendices:**

Report

Appendix 1 - Revenue Summary

Appendix 2 - Schedule of Service forecast overspendings

Appendix 3a - Chief Executive

Appendix 3b - Governance and Partnership Services

Appendices 3b/c - Ward Budgets

Appendix 3d - Resources

Appendix 3e – Communications and Regeneration

Appendix 3f - Strategic Leisure Assets

Appendix 3g – Growth and Prosperity

Appendix 3h - Community and Environmental Services

Appendix 3i - Adult Services

Appendix 3j - Children’s Services

Appendix 3k - Public Health

Appendix 3l - Budgets Outside the Cash Limit  
Appendix 3m – Wholly-owned companies  
Appendix 4 – Budget Savings performance  
Appendix 5 - Capital Monitoring  
Appendix 6 - Cash Flow Summary  
Appendix 7 - General Fund Balance Sheet Summary

All circulated to members under separate cover

**8.0 Financial considerations:**

8.1 See reports and appendices circulated to Members under separate cover.

**9.0 Legal considerations:**

9.1 None.

**10.0 Risk management considerations:**

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

**11.0 Equalities considerations:**

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

**12.0 Sustainability, climate change and environmental considerations:**

12.1 None directly from this report.

**13.0 Internal/ External Consultation undertaken:**

13.1 None.

**14.0 Background papers:**

14.1 None.

**15.0 Key decision information:**

15.1 Is this a key decision?

No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency:

**16.0 Call-in information:**

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason:

**TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE**

**17.0 Scrutiny Committee Chairman (where appropriate):**

Date informed: N/A Date approved: N/A

**18.0 Declarations of interest (if applicable):**

18.1 Councillor Benson declared a Disclosable Pecuniary Interest, the nature of the interest being that her husband was employed by Blackpool Transport Services Limited.

Councillor Brookes declared a prejudicial interest as a Non-Executive Director of Blackpool Entertainment Company Limited.

Councillor Smith declared a prejudicial interest as a Non-Executive Director of Blackpool Operating Company Limited.

All three members left the meeting during consideration of this report and decision and took no part in the discussion or voting thereon.

**19.0 Executive decision:**

19.1 The Executive agreed the recommendations as outlined above namely:

1. To note the report.
2. To continue to lobby central government (HM Treasury, Ministry of Housing, Communities and Local Government, Department for Transport, Department for Digital, Culture, Media and Sport, Department for Business, Energy and Industrial Strategy and Department for Education in particular) along with local authority peers and networks and the Local Government Association for the funding necessary to cope with the demands and new burdens presenting as a result of both Covid and within Children's Services.
3. To require the respective directors and Director of Resources to continue to closely monitor and manage service financial and operational performances, specifically Growth and Prosperity, Children's Services and Strategic Leisure Assets and also the 3 Wholly Owned Companies that are facing the biggest impact from the Covid pandemic these being Blackpool Transport Services (BTS), Blackpool Entertainment Company Limited (BECL) and Blackpool Operating Company Limited (BOCL).
4. To agree that the 2020/21 pressure of £8,832k relating to Growth and Prosperity will be funded from Earmarked Reserves in 2020/21 and the schemes slipped to 2021/22 plans which will be reflected in month 10 financial monitoring and is consistent with the General Fund Budget Report 2021/22 to be reported to the Executive on 8 February 2021.

**20.0 Date of Decision:**

20.1 8 February 2021

**21.0 Reason(s) for decision:**

21.1 To ensure financial performance against the Council's Revenue Budget and its reserves and balances is kept under timely review by members.

**22.0 Date Decision published:**

22.1 9 February 2021

**23.0 Executive Members present:**

23.1 Councillor L Williams, in the Chair

Councillors Campbell, Farrell, Hobson, Kirkland and Taylor

(Councillor Benson having declared a Disclosable Pecuniary Interest and Councillors Brookes and Smith having declared Prejudicial Interests all left the meeting during consideration of the report and the decision.)

**24.0 Call-in:**

24.1

**25.0 Notes:**

25.1