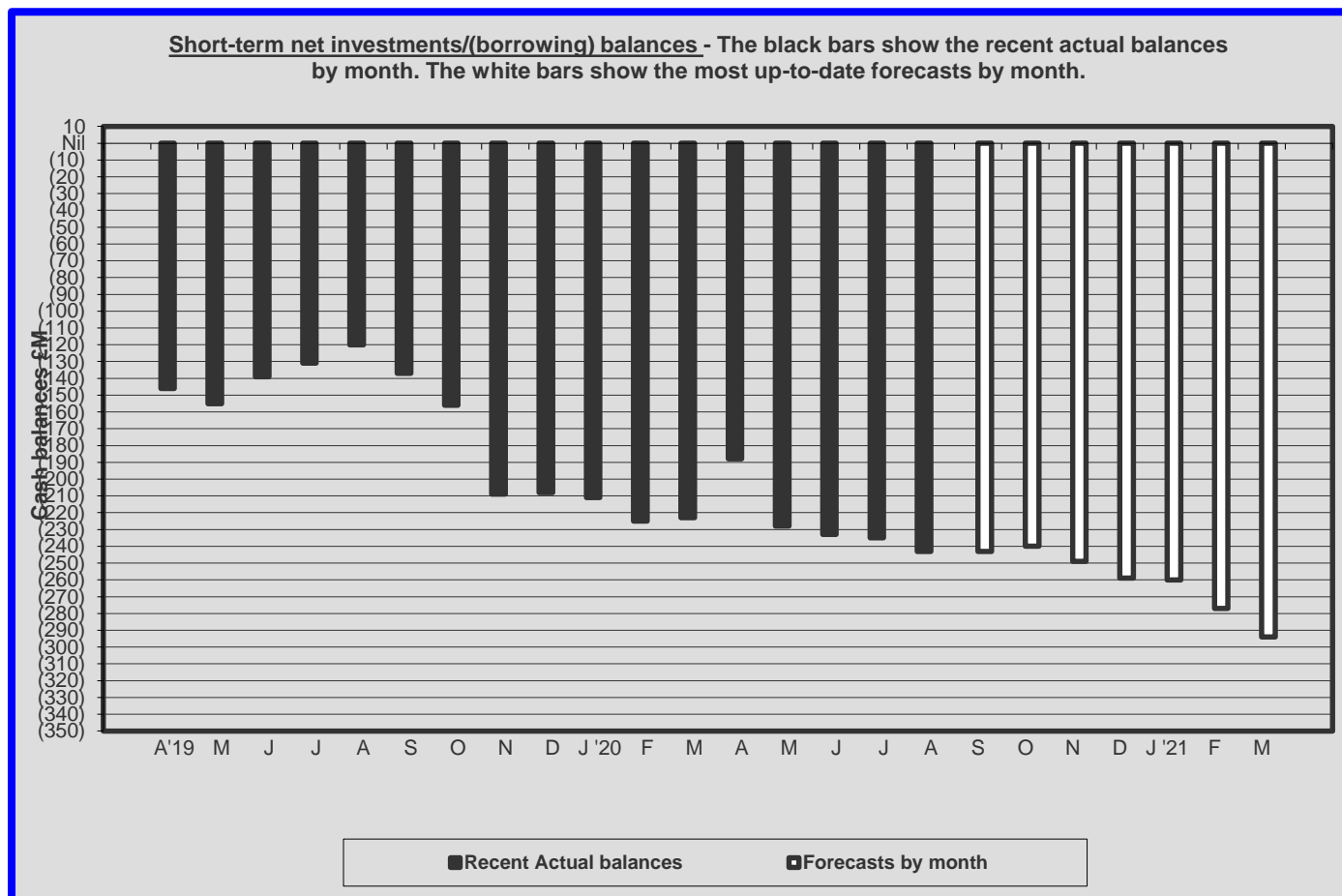


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 20/21							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - AUG CASH FLOW ORIGINAL BUDGET (*)	APR - AUG CASH FLOW ACTUAL	SEP - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - AUG MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	SEP - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
56	23	19	33	RECEIPTS			
109	48	29	57	Housing Benefit & Subsidy	(4)	-	(4)
20	8	5	12	Council tax and NNDR	(19)	(4)	(23)
33	14	22	22	VAT	(3)	-	(3)
101	44	143	49	RSG & BRR	8	3	11
114	48	40	75	Other Grants	99	(8)	91
-	-	314	12	Other Income	(8)	9	1
-	-	258	103	Money Market Transactions Received	314	12	326
				Receipt of Loans	258	103	361
433	185	830	363	RECEIPTS - NORMAL ACTIVITIES	645	115	760
				PAYMENTS			
9	4	4	6	Police & Fire	-	(1)	(1)
338	137	214	199	General Creditors	(77)	2	(75)
-	-	-	-	RSG & BRR	-	-	-
123	51	42	70	Salaries & wages	9	2	11
52	22	19	30	Housing Benefits	3	-	3
106	98	551	224	Money Market Transactions Paid Out	(453)	(216)	(669)
628	312	830	529	PAYMENTS - NORMAL ACTIVITIES	(518)	(213)	(731)
(195)	(127)	-	(166)	NET CASH FLOW IN/(OUT)	127	(98)	29
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 5 months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. This is as a result of the receipt of the £59m business rates grant that was received in April 2020. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The uptake from the Business Loans Fund is expected to continue steadily during 2020/21.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2021.