

Blackpool Council

Authorised Limit and Operational Boundary Control, Prudentially funded schemes, 2020/21

	External Debt		Total External Debt
	Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000
Total Debt @ 1st April 2020	332,448	97,353	429,801
New Borrowing taken out YTD 20/21	322,500	-	322,500
less: Borrowing repaid YTD 20/21	(315,962)	(533)	(316,495)
All debt outstanding as at 30th September 2020	338,986	96,820	435,806
New borrowing expected before year end	221,957	-	221,957
less: Borrowing expected to be repaid before year end	(156,422)	(3,622)	(160,044)
Therefore (debt) forecast @ 31st March 2021	404,521	93,198	497,719
Authorised limit, 20/21	450,000	102,000	552,000
Therefore, headroom to Authorised limit 20/21	45,479	8,802	54,281
Operational boundary, 20/21	441,000	100,000	541,000
Therefore, headroom to Operational boundary 20/21	36,479	6,802	43,281

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16	1,867	Borrowing
Prudential Schemes	2016/17	15,153	Borrowing
Prudential Schemes	2017/18	6,300	Borrowing
Prudential Schemes	2018/19	5,531	Borrowing
Prudential Schemes	2019/20	27,005	Borrowing
Prudential Schemes	2020/21	1,230	Borrowing
Cumulative prudentially funded expenditure		190,893	