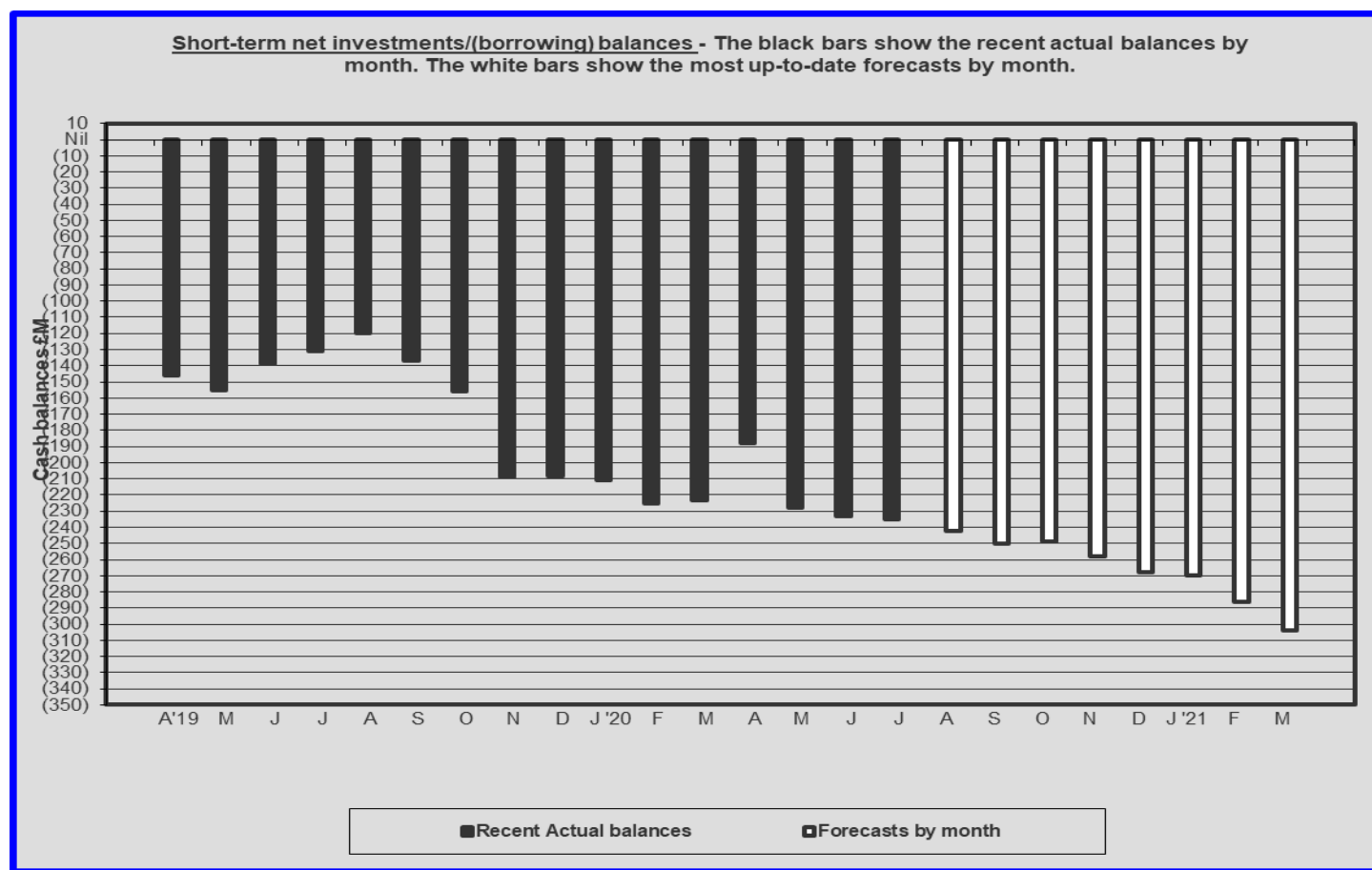


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 20/21							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - JUL CASH FLOW ORIGINAL BUDGET (*)	APR - JUL CASH FLOW ACTUAL	AUG - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUL MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	AUG - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
56	19	15	37	RECEIPTS	(4)	-	(4)
109	40	24	66	Housing Benefit & Subsidy	(16)	(3)	(19)
20	7	5	12	Council tax and NNDR	(2)	(1)	(3)
33	11	18	26	VAT	7	4	11
101	39	132	57	RSG & BRR	93	(5)	88
114	38	30	77	Other Grants	(8)	1	(7)
-	-	258	46	Other Income	258	46	304
-	-	204	160	Money Market Transactions Received	204	160	364
433	154	686	481	Receipt of Loans	532	202	734
9	3	3	7	RECEIPTS - NORMAL ACTIVITIES	-	(1)	(1)
338	110	184	228	PAYMENTS	(74)	-	(74)
-	-	-	-	Police & Fire	-	-	-
123	41	34	80	General Creditors	7	2	9
52	18	16	34	RSG & BRR	2	-	2
106	68	449	311	Salaries & wages	(381)	(273)	(654)
628	240	686	660	Housing Benefits	(446)	(272)	(718)
(195)	(86)	-	(179)	Money Market Transactions Paid Out	86	(70)	16
A	B	C	D	PAYMENTS - NORMAL ACTIVITIES	= C less B	= D less (A-B)	
				NET CASH FLOW IN/(OUT)			

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 4 months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. This is as a result of the receipt of the £59m business rates grant that was received in April 2020. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The uptake from the Business Loans Fund is expected to continue steadily during 2020/21.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2021.