

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	15 June 2020

TREASURY MANAGEMENT OUTTURN REPORT FOR THE YEAR ENDED 31 MARCH 2020

1.0 Purpose of the report:

1.1 The Treasury Management Outturn Report for the year ended 31 March 2020 and its Annexes 1 to 5.

2.0 Recommendation:

2.1 To approve the report concerning Treasury Management activities for the financial year ended 31 March 2020.

3.0 Reasons for recommendation:

3.1 One of the requirements of CIPFA's (Chartered Institute of Public Finance and Accountancy) 2017 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council's treasury management activities are submitted to the Executive. The attached report relates to Treasury Management activities for the 2019/20 financial year.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None.

4.0 Council Priority:

4.1 The relevant Council Priority is: “The economy: Maximising growth and opportunity across Blackpool”.

5.0 Background Information

5.1 Does the information submitted include any exempt information? No

5.2 List of Appendices:

Appendix 7a:

Annex 1 – External debt fallout chart, maturity values as at 31 March 2020

Annex 2 – Official Bank (Base) Rate movements September 2008 to 31st March 2020

Annex 3 – Treasury Management Summary Statistics for the year 2019/20

Annex 4 – Comparison of Budget to Actuals 2019/20

Annex 5 – Treasury Management Prudential Indicators 2019/20

6.0 Legal considerations:

6.1 None.

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 Please see the Report and its Annexes 1 to 5

10.0 Risk management considerations:

- 10.1
1. Liquidity Risk (accessibility and/or running out of cash)
 2. Market Risk (movements in interest rates – yield)
 3. Credit Risk (investment counterparties might default – security)
 4. Legal Risk (transactions and actions legal/within regulatory limits)
 5. Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 With the Council's Treasury Management Panel

13.0 Background papers:

13.1 None.

ONLY APPLICABLE FOR REPORTS WHICH WILL EVENTUALLY BE CONSIDERED BY THE EXECUTIVE/ CABINET MEMBER

14.0 Key decision information:

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 2/2020

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 5 June 2020 Date approved:

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members in attendance:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1