

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	15 June 2020

PROVISIONAL OUTTURN 2019/20

1.0 Purpose of the report:

- 1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2019/20 compared with the approved budget and the capital expenditure in the year ended 31 March 2020 with sources of funding.

2.0 Recommendation(s):

- 2.1 To approve the provisional revenue outturn for 2019/20 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1).
- 2.2 To approve the recommendations regarding the treatment of specific service under/overspends as outlined (ref. paragraph 3.2).
- 2.3 To approve the provisional capital outturn for 2019/20 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5).
- 2.4 To note the Prudential Indicator (ref. paragraph 4.3).
- 2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4).
- 2.6 To note the revised dates for the draft, final audited accounts and the public inspection of accounts (ref. paragraph 9.1, 9.2 and 9.3).

3.0 Reasons for recommendation(s):

- 3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward under/overspendings as outlined in paragraph 3.2 of the report, so that budget managers can then plan accordingly.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31 March 2020.

4.0 Council Priority:

4.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

5.0 Background Information

5.1 The report of the Director of Resources attached at Appendix 6a to this report outlines the Provisional Revenue Outturn for 2019/20 compared with the approved budget and the capital expenditure in the year ended 31 March 2020 with sources of funding.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Appendix 6a – Report of the Director of Resources
Appendix 6b– Outturn Summary
Appendix 6c - Chief Executive Summary
Appendix 6d - Governance and Partnership Services Summary
Appendix 6e - Ward Budgets Summary
Appendix 6f– Resources Summary
Appendix 6g – Communications and Regeneration Summary
Appendix 6h – Strategic Leisure Assets Summary
Appendix 6i - Community and Environmental Services Summary
Appendix 6j - Adult Services Summary
Appendix 6k - Children's Services Summary
Appendix 6l - Public Health Summary
Appendix 6m - Budgets Outside the Cash Limit Summary
Appendix 6n- Capital Outturn Summary

6.0 Legal considerations:

6.1 None.

7.0 Human Resources considerations:

7.1 None.

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 None.

13.0 Background papers:

13.1 None.

14.0 Key decision information:

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 1/2020

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?

No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 5 June 2020 Date approved: N/A

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members present:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1