ANNEX 5

'Treasury Management' Prudential Indicators 2019/20

Prudential Indicator *(Paragraph references are to the Annual Report to Council)*	2019/20 Full-year planned Prudential Indicator	2019/20 Actual Prudential Indicator
Prudential Indicators: the actual position 2019/20		
Actual Capital Financing Requirement as at 31/03/20 (Including HRA)	Actual figure is reported at the 31st March 2020	**£427.8m**
Actual Net External debt as at 31/03/20	Actual figure is reported at the 31st March 2020	**£399.8m**
Prudential Indicators for Affordability		
(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2019/20	**13.5%**	**9.3%**
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2019/20	**4.0%**	**2.5%**
The combined ratio of financing costs to net revenue stream. 2019/20	**11.2%**	**8.7%**
Prudential Indicators for Prudence		
(C, 5.7) Authorised Limit. 2019/20	**(*)** Borrowing no higher than **£397m** **(*)** Long Term Liabilities no higher than **£105m**	Year end position is **£301m** Year end position is **£99m**
(C, 5.7) Operational Boundary. 2019/20	**(*)** Borrowing no higher than **£360m** **(*)** Long Term Liabilities no higher than **£103m**	Year end position is **£301m** Year end position is **£99m**
(C, 3.4) Net borrowing and the Capital Financing Requirement.	**Borrowing < estimated CFR except in the short term.**	*The Indicator is being complied with.*
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.19	**£489.9m.**	**£420.2m.**
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.19	**£11.4m.**	**£7.6m**
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.19	**£501.2m**	**£427.8m**
Prudential Indicators for Treasury Management		
(B, 1.4) Adoption of the CIPFA Codes of Practice (Dec 2017) and Investment Guidance issued by MHCLG for Treasury Management (Feb 2018).	**Adopted.**	**Adopted**
(B, 8.8) Variable interest rate exposure. Upper limit on loans. 2019/20	**£306.0m**	**£275.0m**
(B, 8.8) Fixed loan interest rate exposure. 2019/20	**£510.0m**	**£57.5m**
(B, 8.8) Gross compared to CFR 2019/20	**Maximum Gross Debt: £450m, CFR: £510m**	**Gross Debt: £421.2m, CFR: £427.8m**

(B, 8.8) Prudential limits for the maturity structure of borrowing.

	Lower limit	Upper limit
< 12 months	***Nil%***	***18%***
12 to within 24 mths	***Nil%***	***18%***
24 mths, within 5 yrs	***Nil%***	***30%***
5 to within 10 years	***2.0%***	***60%***
10 to within 30 years	***2.0%***	***70%***
30 years and above	***15%***	***90%***

	Actual % at 31.3.20
< 12 months	***2.4%***
12 to within 24 mths	***8.0%***
24 mths, within 5 yrs	***14.2%***
5 to within 10 years	***19.8%***
10 to within 30 years	***13.3%***
30 years and above	***42.2%***

(B, 8.7) Prudential limits for principal sums invested for periods over 365 days.	Not permitted; 3 months maximum	*This Indicator is being complied with.*