

Report to:	COUNCIL
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	9 March 2020

CAPITAL PROGRAMME 2020/ 2021 TO 2022/ 2023

1.0 Purpose of the report:

- 1.1 To consider the recommendations of the Executive on the 10 February 2020 regarding the 2020/ 2021, 2021/2022, 2022/ 2023 Capital Programme – which have been circulated to members under separate cover.

2.0 Recommendation(s):

- 2.1 To approve the recommendations of the Executive to Council from its meeting held on 10 February 2020 namely:
- 2.1.1 To approve the Capital Programme for 2020/ 2021 as set out at Appendices A and B to the Executive report.
 - 2.1.2 To adopt the Single Capital Pot approach as outlined in Section 4 of the Capital Programme report as circulated with the agenda for that meeting with a top slice of 12.5% to allow for investment in key priority areas and overspends that are not otherwise fundable.
 - 2.1.3 To approve the Capital Prudential Indicators as identified in Appendix C to the Executive report.
 - 2.1.4 To agree that Executive approval will continue to be required for all Prudential borrowing schemes (reference paragraph 3.1 of the Executive report).

3.0 Reasons for recommendation(s):

- 3.1 To ensure delivery of the Council's key objectives. The Capital Programme 2020/ 2021 is consistent with that agreed for 2019/ 2020.
- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will become part of the Council's new approved budget
- 3.3 Other alternative options to be considered:
None.
- 4.0 Council Priority:**
- 4.1 The relevant Council priority is "The economy: Maximising growth and opportunity across Blackpool."
- 5.0 Background Information**
- 5.1 The Council's 2020/ 2021 Capital Programme runs concurrently with the 2020/ 2021 General Fund Revenue Budget. Capital schemes usually extend over a number of years and for that reason the programme projects forward indicative spending for three years. This report updates the programme reported in last year's budget and seeks to ensure that capital expenditure is allocated to areas that will contribute to meeting the Council's priorities. The Capital Programme submitted for approval for 2020/ 2021 is £20.5m and over a three-year period is estimated at £103.2m
- 5.2 For that reason the programme projects forward indicative spending for three years. This report updates the programme set in 2019/ 2020 and seeks to ensure that capital expenditure is spent in areas that will contribute to meeting the Council's priorities.
- 5.3 The 2020/ 2021 programme is submitted for approval. The 2021/ 2022 and 2022/ 2023 programmes have been drawn up based upon individual allocations and current proposals. These will be reviewed as part of the budget processes for 2021/ 2022 and 2022/ 2023 in the light of changing priorities and final funding levels that mean no commitments can yet be identified in respect of these schemes.
- 5.4 All Members of the Council should have received copies of the papers considered by the Executive at its meeting on 10 February 2020 in connection with the Capital Programme [available via this link](#)
- 5.5 Does the information submitted include any exempt information? No

5.6 List of Appendices:

Appendix 4(a) – Executive Decision Notice EX9/2020 – Capital Programme – 10 February 2020.

6.0 Legal considerations:

6.1 As outlined in the report, circulated to members under separate cover.

7.0 Human Resources considerations:

7.1 None.

8.0 Equalities considerations:

8.1 These are detailed in the report considered by the Executive on 10 February 2020.

9.0 Financial considerations:

9.1 The draft Capital Programme is set out in the papers considered by the Executive at its meeting 10 February 2020. Once approved, capital budget monitoring will be reported to the Executive on a monthly basis with effect from Month 3 2020/ 2021.

10.0 Risk management considerations:

10.1 As outlined in the report to the Executive.

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

13.0 Background papers:

13.1 Individual scheme business cases and budget working papers.