

<b>Notice of:</b>	<b>EXECUTIVE</b>
<b>Decision Number:</b>	EX10/2020
<b>Relevant Officers:</b>	Steve Thompson, Director of Resources
<b>Relevant Cabinet Member:</b>	Councillor Simon Blackburn, Leader of the Council
<b>Date of Meeting:</b>	10 February 2020

## **CAPITAL STRATEGY 2020/21 TO 2022/23**

### **1.0 Purpose of the report:**

- 1.1 To consider the Capital Strategy for 2020/21 to 2022/23, attached at Appendix 4a, to the Executive report, incorporating the Property Investment Strategy for 2020/21, attached at Appendix 4b, to the Executive report.

### **2.0 Recommendation(s):**

- 2.1 To recommend to the Council to approve the Capital Strategy 2020/21 to 2022/23 incorporating the Property Investment Strategy 2020/21.

### **3.0 Reasons for recommendation(s):**

- 3.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code now requires local authorities to produce a Capital Strategy. The Capital Strategy is intended to give an overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of services along with an overview of how associated risk is managed and the implication for future financial sustainability.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will become part of the Council's new approved budget

3.3 Other alternative options to be considered:

None.

**4.0 Council Priority:**

4.1 The relevant Council Priority is: “The economy: Maximising growth and opportunity across Blackpool”.

**5.0 Background Information**

5.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code requires local authorities to produce a Capital strategy to demonstrate that capital expenditure and investment decisions are taken in line with service objectives and take account of stewardship, value for money, prudence, sustainability and affordability.

5.2 The Capital Strategy aligns with the priorities set out in the Council Plan and other key Council strategies. The strategy is integrated with the Capital Programme and Treasury Management Strategy.

5.3 Does the information submitted include any exempt information? No

**5.4 List of Appendices:**

Appendix 4a: Report on the Capital Strategy 2020/21 to 2022/23  
Appendix 4b: Property Investment Strategy 2020/21

**6.0 Legal considerations:**

6.1 None.

**7.0 Human Resources considerations:**

7.1 None.

**8.0 Equalities considerations:**

8.1 None.

**9.0 Financial considerations:**

9.1 These are set out in the Capital Strategy attached at Appendix 4a, to the Executive report.

**10.0 Risk management considerations:**

10.1 The Capital Strategy includes the Council's Risk Appetite Statement in section 12 of the report at Appendix 4a, to the Executive report.

**11.0 Ethical considerations:**

11.1 None.

**12.0 Internal/ External Consultation undertaken:**

12.1 None.

**13.0 Background papers:**

13.1 None.

**14.0 Key decision information:**

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 33/2019

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

**15.0 Call-in information:**

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

## **TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE**

### **16.0 Scrutiny Committee Chairman (where appropriate):**

Date informed: 31 January 2020 Date approved:

### **17.0 Declarations of interest (if applicable):**

17.1 None.

### **18.0 Executive decision:**

18.1 The Executive resolved as follows:

To recommend to the Council to approve the Capital Strategy 2020/21 to 2022/23 incorporating the Property Investment Strategy 2020/21.

### **18.2 Date of Decision:**

10 February 2020

### **19.0 Reason(s) for decision:**

The Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code now requires local authorities to produce a Capital Strategy. The Capital Strategy is intended to give an overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of services along with an overview of how associated risk is managed and the implication for future financial sustainability.

### **19.1 Date Decision published:**

11 February 2020

### **20.0 Executive Members in attendance:**

20.1 Councillor Blackburn, in the Chair

Councillors Benson, Brookes, Campbell, Jackson, Kirkland, Smith, Taylor and L Williams.

**21.0 Call-in:**

21.1

**22.0 Notes:**

22.1 The following Non Executive Members were in attendance: Councillors Burdess and Farrell.