

<b>Report to:</b>	<b>EXECUTIVE</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Relevant Cabinet Member:</b>	Councillor Simon Blackburn, Leader of the Council
<b>Date of Meeting:</b>	10 February 2020

## **CAPITAL PROGRAMME 2020/21 TO 2022/23**

### **1.0 Purpose of the report:**

- 1.1 To consider the 2020/21, 2021/22 and 2022/23 Capital Programme – circulated to members under separate cover.

### **2.0 Recommendation(s):**

- 2.1 To recommend to Council:

1. To approve of the Capital Programme for 2020/21 as set out at Appendices A and B.
2. To adopt the Single Capital Pot approach as outlined in Section 4 with a top slice of 12.5% to allow for investment in key priority areas and overspends that are not otherwise fundable (reference paragraph 4.2).
3. To approve the Capital Prudential Indicators as identified in Appendix C.
4. To agree that Executive approval will continue to be required for all Prudential borrowing schemes (reference paragraph 3.1).

### **3.0 Reasons for recommendation(s):**

- 3.1 To ensure delivery of the Council's key objectives. The Capital Programme 2020/21 is consistent with that agreed for 2019/20.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will

become part of  
the Council's  
new approved  
budget

3.3 Other alternative options to be considered:

None.

#### **4.0 Council Priority:**

4.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

#### **5.0 Background Information**

5.1 The Council's 2020/21 Capital Programme runs concurrently with the 2020/21 General Fund Revenue Budget. Capital schemes usually extend over a number of years and for that reason the programme projects forward indicative spending for 3 years. This report updates the programme reported in last year's budget and seeks to ensure that capital expenditure is allocated to areas that will contribute to meeting the Council's priorities. The Capital Programme submitted for approval for 2020/21 is £20.5m and over a three-year period is estimated at £103.2m (See Appendix A and B).

5.2 The Capital Programme now submitted is consistent with that agreed for 2019/20. It includes identified commitments for housing developments. The scale of these commitments means that there are very limited resources to deliver additional schemes that are not fully funded.

5.3 Does the information submitted include any exempt information? No

#### **5.4 List of Appendices:**

Capital Programme Report  
Appendix A- Capital Programme Summary  
Appendix B- Capital Programme by Service  
Appendix C- The Prudential Code for Capital Finance- Prudential Indicators

(All circulated to members under separate cover)

#### **6.0 Legal considerations:**

6.1 As outlined in the report, circulated to members under separate cover.

**7.0 Human Resources considerations:**

7.1 None.

**8.0 Equalities considerations:**

8.1 As outlined in the report, circulated to members under separate cover.

**9.0 Financial considerations:**

9.1 Once approved, capital budget monitoring will be reported to the Executive on a monthly basis with effect from Month 3 2020/21.

**10.0 Risk management considerations:**

10.1 As outlined in the report, circulated to members under separate cover.

**11.0 Ethical considerations:**

11.1 None.

**12.0 Internal/ External Consultation undertaken:**

12.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

**13.0 Background papers:**

13.1 Individual scheme business cases and budget working papers.

**14.0 Key decision information:**

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 27/2019

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

**15.0 Call-in information:**

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?

No

15.2 If **yes**, please give reason:

**TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE**

**16.0 Scrutiny Committee Chairman (where appropriate):**

Date informed: 31 January 2020 Date approved:

**17.0 Declarations of interest (if applicable):**

17.1

**18.0 Executive decision:**

18.1

18.2 **Date of Decision:**

**19.0 Reason(s) for decision:**

19.1 **Date Decision published:**

**20.0 Executive Members present:**

20.1

**21.0 Call-in:**

21.1

**22.0 Notes :**

22.1