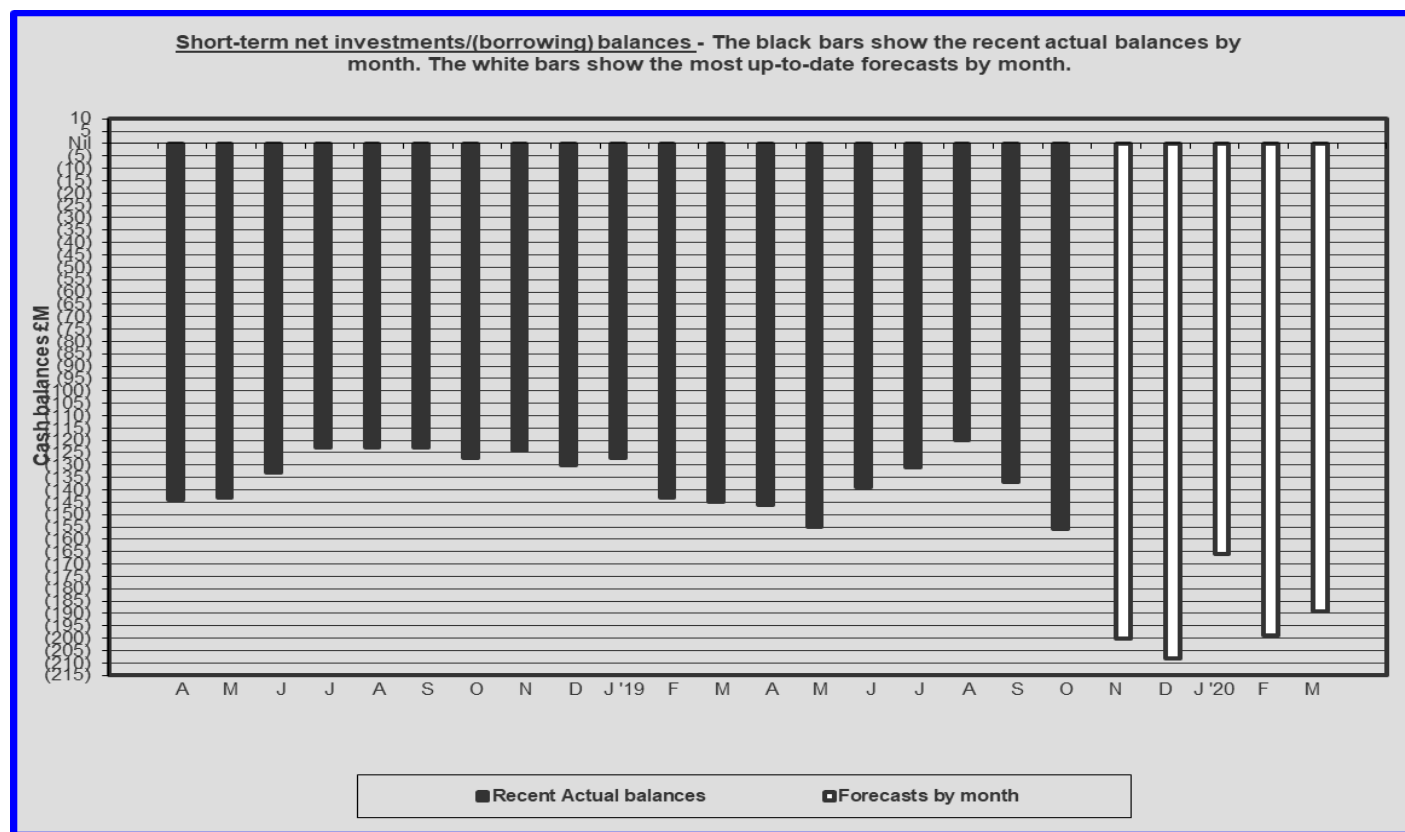


Blackpool Council

Cash summary - budget, actual and forecast:

FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - OCT CASH FLOW ORIGINAL BUDGET (*)	APR - OCT CASH FLOW ACTUAL	NOV - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - OCT MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	NOV - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
70	41	39	28	RECEIPTS			
104	61	64	30	Housing Benefit & Subsidy	(2)	(1)	(3)
14	8	10	6	Council tax and NNDR	3	(13)	(10)
43	25	31	19	VAT	2	-	2
105	61	75	40	RSG & BRR	6	1	7
107	62	70	47	Other Grants	14	(4)	10
-	-	181	-	Other Income	8	2	10
34	34	311	77	Money Market Transactions Received	181	-	181
				Receipt of Loans	277	77	354
477	292	781	247	RECEIPTS - NORMAL ACTIVITIES	489	62	551
				PAYMENTS			
11	6	7	4	Police & Fire	(1)	1	-
267	156	238	120	General Creditors	(82)	(9)	(91)
9	5	5	3	RSG & BRR	-	1	1
115	67	55	41	Salaries & wages	12	7	19
64	37	32	25	Housing Benefits	5	2	7
200	161	444	223	Money Market Transactions Paid Out	(283)	(184)	(467)
666	432	781	416	PAYMENTS - NORMAL ACTIVITIES	(349)	(182)	(531)
(189)	(140)	-	(169)	NET CASH FLOW IN/(OUT)	140	(120)	20
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first seven months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall short-term net investment/borrowing balances have decreased since 31st March 2019 due to the receipt of grant income from central government in advance of expenditure. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2019/20.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2020.