

Blackpool Council – Growth & Prosperity

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2018/19 (UNDER)/OVER SPEND B/FWD £000
	2019/20					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - OCT £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
GROWTH & PROSPERITY						
NET EXPENDITURE						
GROWTH & PROSPERITY	(5,925)	(454)	(5,471)	(5,925)	-	-
TOTALS	(5,925)	(454)	(5,471)	(5,925)	-	-

Commentary on the key issues:

Directorate Summary - basis

The Revenue summary (above) lists the outturn projection for the Service against its respective, currently approved, revenue budget. The forecast outturn is based upon actual financial performance for the first 7 months of 2019/20 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with the head of service.

Key Issues

There are a number of projects planned to be delivered in this area and based on most recent forecasts, the service is expecting to break-even. An increased target transferred to Growth & Prosperity during the year from the Business Loans Fund to contribute to the Ofsted costs of £1,188k falling on Children's Services is to be derived from increased income from investment properties.

Budget Holder – Mr A Cavill, Director of Communications & Regeneration