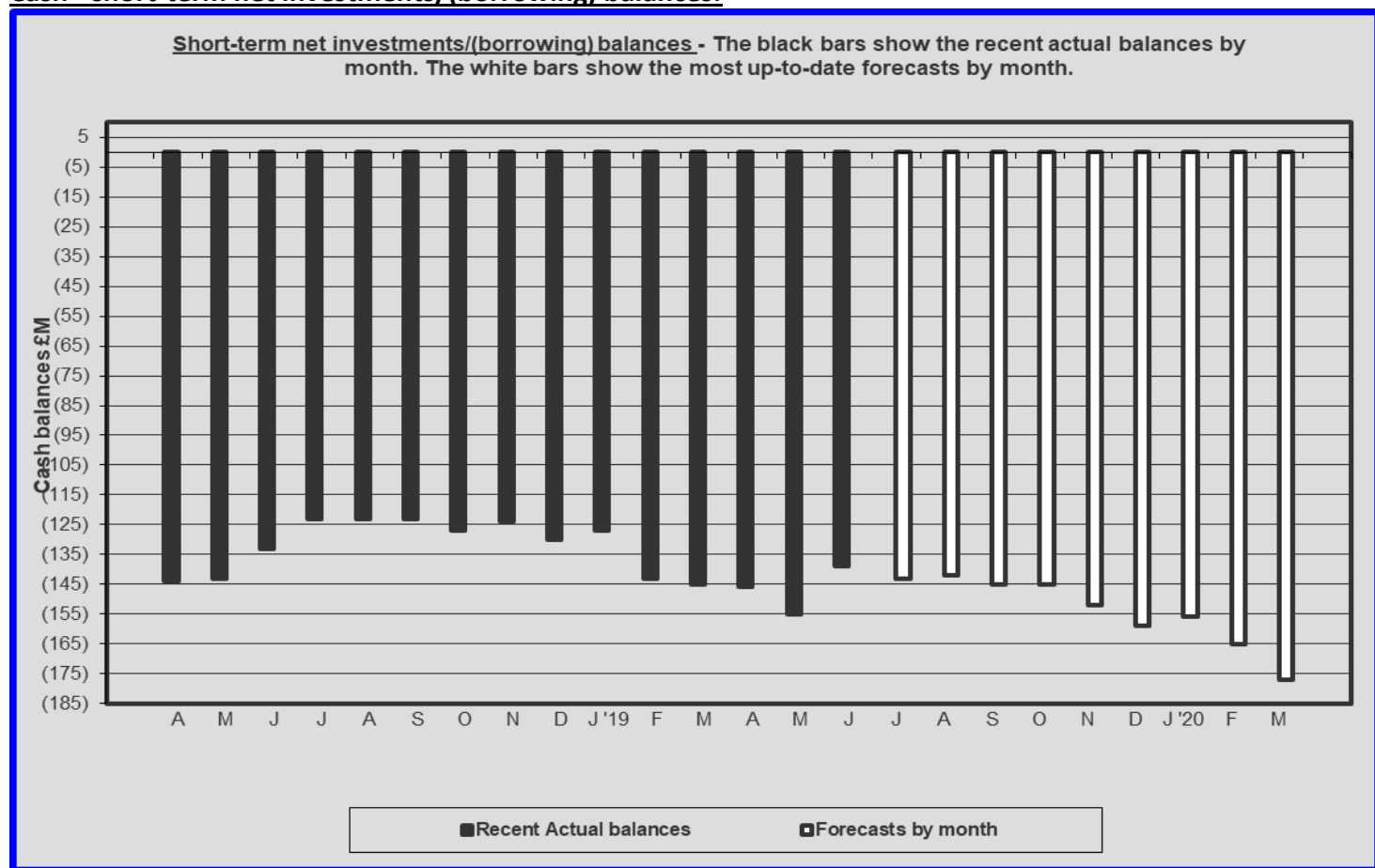


Blackpool Council

Cash summary - budget, actual and forecast:

| CASH FLOW - SUMMARY - 19/20 | | | | | | | |
|---|---|----------------------------|------------------------------|---|--|--|--|
| FULL YEAR CASH FLOW ORIGINAL BUDGET (*) | APR - JUN CASH FLOW ORIGINAL BUDGET (*) | APR - JUN CASH FLOW ACTUAL | JUL - MAR CASH FLOW FORECAST | (*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE | APR - JUN MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET | JUL - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET | FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET |
| £M | £M | £M | £M | | £M | £M | £M |
| 70 | 18 | 18 | 53 | RECEIPTS | | | |
| 104 | 26 | 24 | 70 | Housing Benefit & Subsidy | - | 1 | 1 |
| 14 | 4 | 5 | 11 | Council tax and NNDR | (2) | (8) | (10) |
| 43 | 11 | 13 | 30 | VAT | 1 | 1 | 2 |
| 105 | 28 | 31 | 79 | RSG & BRR | 2 | (2) | - |
| 107 | 26 | 28 | 83 | Other Grants | 3 | 2 | 5 |
| - | - | 61 | 8 | Other Income | 2 | 2 | 4 |
| 34 | 24 | 160 | 82 | Money Market Transactions Received | 61 | 8 | 69 |
| | | | | Receipt of Loans | 136 | 72 | 208 |
| 477 | 137 | 340 | 416 | RECEIPTS - NORMAL ACTIVITIES | 203 | 76 | 279 |
| | | | | PAYMENTS | | | |
| 11 | 2 | 2 | 9 | Police & Fire | - | - | - |
| 267 | 68 | 91 | 214 | General Creditors | (23) | (15) | (38) |
| 9 | 2 | 2 | 6 | RSG & BRR | - | 1 | 1 |
| 115 | 29 | 24 | 78 | Salaries & wages | 5 | 8 | 13 |
| 64 | 16 | 14 | 48 | Housing Benefits | 2 | - | 2 |
| 200 | 144 | 207 | 227 | Money Market Transactions Paid Out | (63) | (171) | (234) |
| 666 | 261 | 340 | 582 | PAYMENTS - NORMAL ACTIVITIES | (79) | (177) | (256) |
| (189) | (124) | - | (166) | NET CASH FLOW IN/(OUT) | 124 | (101) | 23 |
| A | B | C | D | | = C less B | = D less (A-B) | |

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first three months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. The council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2019/20.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2020.