

Blackpool Council

Authorised Limit & Operational Boundary Control, Prudentially funded schemes, 2014/15

	LCC/ex-LCC debt	External Debt		Total External Debt
		Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000	£'000
Total Debt @ 1st April 2014	21,270	140,632	61,000	222,902
New long-term borrowing/finance leases taken out YTD 14/15	-	-	-	-
New short-term borrowing taken out YTD 14/15	-	37,400	-	37,400
less: Borrowing repaid YTD 14/15	-	(42,893)	-	(42,893)
Long term (debt) outstanding as at 30th September 2014	21,270	135,139	61,000	217,409
New short-term borrowing expected before year end	-	30,000	-	30,000
less: Borrowing expected to be repaid before year end	(851)	(18,749)	-	(19,600)
Therefore (debt) forecast @ 31st March 2015	20,419	146,390	61,000	227,809
Authorised limit, 14/15		246,000	62,000	308,000
Therefore, headroom to Authorised limit 14/15		99,610	1,000	80,191
Operational boundary, 14/15		226,000	61,000	287,000
Therefore, headroom to Operational boundary 14/15		79,610	-	59,191

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	14,216	Borrowing
Prudential Schemes	2010/11	6,322	Borrowing
Prudential Schemes	2011/12	27,163	Borrowing
Prudential Schemes	2012/13	19,951	Borrowing
Prudential Schemes	2013/14	53,085	Borrowing
Prudential Schemes	2014/15 (forecasted)	16,000	Borrowing

Cumulative prudentially funded expenditure**151,696**

In addition to the above Capital Expenditure the Council is a partner in the Waste Management, Street Lighting and Highfield Humanities College Private Finance Initiative (PFI) Schemes.