

## MINUTES OF SHAREHOLDER COMMITTEE MEETING - FRIDAY, 8 OCTOBER 2021

### Present:

Councillor Taylor (in the Chair)

Councillors

Clapham (Co-optee)                      L Williams

### In Attendance:

Mr Alan Cavill, Director of Communications and Regeneration

Ms Sharon Davis, Scrutiny Manager

Mr Steve Thompson, Director of Resources

Mr James Carney, Finance Director, Blackpool Transport Services Limited (BTS) (Items 5 – 11)

Ms Jane Cole, Managing Director, BTS

Councillor Paul Galley, Chair, BTS

Mrs Lorraine Hurst, Head of Democratic Governance/Company Secretary, BTS

### 1 DECLARATIONS OF INTEREST

There were no declarations of interest on this occasion.

### 2 EXCLUSION OF THE PRESS AND PUBLIC

The Shareholder Committee agreed that under Section 100A of the Local Government Act 1972, the public be excluded from the meeting during consideration of Item 4 'Wholly-Owned Company Financial Performance as at Month 4 (2021/22)', Item 5 'Blackpool Transport Services Limited Finance Report', Item 6 'Blackpool Transport Services Limited Performance Monitoring Report', Item 7 'Blackpool Transport Services Limited Recovery Plan 2021/2024', Item 8 'Zero Emission Bus Regional Areas Fund', Item 9 'Enhanced Partnership Progress Report' and Item 10 'Asset Management' on the grounds that they would involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Act.

### 3 SHAREHOLDER COMMITTEE TERMS OF REFERENCE

Ms Lorraine Hurst, Head of Democratic Governance advised that the Executive had recommended that the terms of reference of the Shareholder Committee be reviewed by the Committee upon its establishment. She reported that the powers and duties of the Committee had been reviewed to provide greater clarification and to take into account recent Government guidance.

The Committee discussed the proposed powers and duties in detail and noted the importance of ensuring a good understanding of the role of the Shareholder Committee by both officers at the Council and officers at the companies. It was considered important

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that the Committee could be reactive and flexible to upcoming issues requiring consideration and that communication between all parties was key.

### **Shareholder Committee decision:**

Members agreed the powers and duties of the Shareholder Committee as set out in the appendix to the report and recommend to the Executive that they be approved.

### **Reason for decision:**

To ensure the powers and duties of the Committee were robust and fit for purpose.

### **Other options considered:**

To amend or not approve the powers and duties.

### **Date of decision:**

8 October 2021.

## **4 WHOLLY-OWNED COMPANY FINANCIAL PERFORMANCE AS AT MONTH 4 2021/22**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Mr Steve Thompson, Director of Resources provided an overview of the financial performance of the Council's Wholly Owned Companies as a Month 4 2021/2022. He highlighted the impact of the pandemic on each company and noted that the overall impact had been less than originally forecast.

The Committee discussed the financial information in detail and noted the report.

## **5 BLACKPOOL TRANSPORT SERVICES LIMITED FINANCE REPORT**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

(Ms Jane Cole, Managing Director, Blackpool Transport Services Limited (BTS), Mr James Carney, Finance Director, BTS and Councillor Paul Galley, Chair, BTS joined the meeting at the start of this item).

Ms Jane Cole, Managing Director, Blackpool Transport Services Limited (BTS) provided an introduction to the ongoing position of the Company and highlighted significant, ongoing pieces of work and future plans.

Mr James Carney, Finance Director, BTS presented the Finance Report to the Shareholder Committee.

The Committee discussed the financial position of the Company in detail and agreed to note the report.

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### **6 BLACKPOOL TRANSPORT SERVICES PERFORMANCE MONITORING REPORT**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Mr James Carney, Finance Director, Blackpool Transport Services Limited (BTS) presented the Performance Monitoring Report to the Shareholder Committee and highlighted the key data.

The Committee agreed to note the report.

### **7 BLACKPOOL TRANSPORT SERVICES LIMITED RECOVERY PLAN 2021/2024**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Mr James Carney, Finance Director, Blackpool Transport Services Limited (BTS) presented details of the BTS Recovery Plan 2021/2024 to the Shareholder Committee and highlighted the progress made to date.

The Committee agreed to note the report.

### **8 ZERO EMISSION BUS REGIONAL AREAS FUND**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Mr James Carney, Finance Director, Blackpool Transport Services Limited (BTS) presented an update report on the Zero Emission Bus Regional Areas Fund to the Shareholder Committee.

The Committee discussed the fund in detail and agreed to note the report.

### **9 ENHANCED PARTNERSHIP PROGRESS REPORT**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Mr James Carney, Finance Director, Blackpool Transport Services Limited (BTS) presented a progress report on Enhanced Partnership to the Shareholder Committee in conjunction with Mr Alan Cavill, Director of Communications and Regeneration.

The Committee agreed to note the report.

### **10 ASSET MANAGEMENT**

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

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Ms Jane Cole, Managing Director, Blackpool Transport Services Limited (BTS) presented an update on Asset Management to the Shareholder Committee.

The Committee considered the update in detail and noted the concerns that required resolution.

### **11 DATE AND TIME OF THE NEXT MEETING**

The Committee noted the date and time of the next meeting as Friday, 19 November 2021, commencing at 10am.

### **Chairman**

(The meeting ended at 11.20 am)

Any queries regarding these minutes, please contact:

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