PROVISIONAL OUTTURN 2018/19

1.0 Purpose of the report:

1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2018/19 compared with the approved budget and the capital expenditure in the year ended 31 March 2019 with sources of funding.

2.0 Recommendation(s):

2.1 To approve the provisional revenue outturn for 2018/19 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of the report at Appendix 2a to the Executive report).

2.2 To approve the recommendations regarding the treatment of specific service under/overspends as outlined (ref. paragraph 3.2 of the report at Appendix 2a the Executive report).

2.3 To approve the provisional capital outturn for 2018/19 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of the report at Appendix 2a the Executive report).

2.4 To note the Prudential Indicator (ref. paragraph 4.3 of the report at Appendix 2a the Executive report).

2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of the report at Appendix 2a the Executive report).

3.0 Reasons for recommendation(s):

3.1 To bring the Provisional Revenue and Capital outturn figures to Members’ attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward under/overspendings as outlined in
paragraph 3.2 of the report at Appendix 2a to the Executive report, so that budget managers can then plan accordingly.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council?  
No

3.2b Is the recommendation in accordance with the Council’s approved budget?  
Yes

3.3 Other alternative options to be considered:  
None, the report is a position statement as at 31 March 2019.

4.0 Council Priority:

4.1 The relevant Council Priority is: “The economy: Maximising growth and opportunity across Blackpool”.

5.0 Background Information

5.1 The report of the Director of Resources attached at Appendix 2a to this report outlines the Provisional Revenue Outturn for 2018/19 compared with the approved budget and the capital expenditure in the year ended 31 March 2019 with sources of funding.

5.2 Does the information submitted include any exempt information?  
No

5.3 List of Appendices:

Appendix 2a – Report of the Director of Resources  
Appendix 2b – Outturn Summary  
Appendix 2c - Chief Executive Summary  
Appendix 2d - Governance and Partnership Services Summary  
Appendix 2e - Ward Budgets Summary  
Appendix 2f – Resources Summary  
Appendix 2g – Communications and Regeneration Summary  
Appendix 2h – Strategic Leisure Assets Summary  
Appendix 2i - Community and Environmental Services Summary  
Appendix 2j - Adult Services Summary  
Appendix 2k - Children’s Services Summary  
Appendix 2l - Public Health Summary  
Appendix 2m - Budgets Outside the Cash Limit Summary  
Appendix 2n- Capital Outturn Summary
6.0 Legal considerations:
6.1 None.

7.0 Human Resources considerations:
7.1 None.

8.0 Equalities considerations:
8.1 None.

9.0 Financial considerations:
9.1 As outlined in the report.

10.0 Risk management considerations:
10.1 Impact of financial performance on Council reserves and balances.

11.0 Ethical considerations:
11.1 None.

12.0 Internal/External Consultation undertaken:
12.1 None.

13.0 Background papers:
13.1 None.

14.0 Key decision information:
14.1 Is this a key decision? Yes
14.2 If so, Forward Plan reference number: 6/2019
14.3 If a key decision, is the decision required in less than five days? No
14.4 If yes, please describe the reason for urgency:
15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If yes, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 29 May 2019 Date approved: N/A

17.0 Declarations of interest (if applicable):

17.1 None.

18.0 Executive decision:

18.1 The Executive agreed the recommendations as outlined above namely:

1. To approve the provisional revenue outturn for 2018/19 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of the report at Appendix 2a to the Executive report).

2. To approve the recommendations regarding the treatment of specific service under/overspends as outlined (ref. paragraph 3.2 of the report at Appendix 2a the Executive report).

3. To approve the provisional capital outturn for 2018/19 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of the report at Appendix 2a the Executive report).

4. To note the Prudential Indicator (ref. paragraph 4.3 of the report at Appendix 2a the Executive report).
5. To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of the report at Appendix 2a the Executive report).

18.2 Date of Decision:

10 June 2019

19.0 Reason(s) for decision:

To bring the Provisional Revenue and Capital outturn figures to Members’ attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward under/overspendings as outlined in paragraph 3.2 of the report at Appendix 2a to the Executive report, so that budget managers can then plan accordingly.

19.1 Date Decision published:

11 June 2019

20.0 Executive Members present:

20.1 Councillor Blackburn, in the Chair

Councillor Benson, Campbell, Cain, Jackson, Kirkland, Smith, Taylor and L Williams

21.0 Call-in:

21.1

22.0 Notes:

22.1