

Report to:	SHAREHOLDER'S ADVISORY BOARD
Relevant Officer:	John Child, Managing Director, Blackpool Operating Company Ltd
Date of Meeting:	26 February 2019

BLACKPOOL OPERATING COMPANY LTD

1.0 Purpose of the report:

1.1 To provide an update on the recent work of Blackpool Operating Company Ltd including a summary of performance for the Quarter 3 2018/2019.

2.0 Recommendation(s):

2.1 The Board is asked to:

- Consider performance for Quarter 3 2018/2019.
- Consider and review the update provided by Blackpool Operating Company Limited.

3.0 Reasons for recommendation(s):

3.1 To monitor performance of the wholly owned companies and their contribution to the Council's strategic priorities.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? N/A

3.3 Other alternative options to be considered:

4.0 Council Priorities:

4.1 This contributes to the Council priority:

- Economy – maximise growth and opportunity across Blackpool

5.0 Performance - Quarter 3 2018/2019

5.1 Performance against the suite of key performance indicators (KPIs) for Blackpool Operating Company Ltd (BOCL) can be found in Appendix 3(a) – BOCL KPI Dashboard (Q3 2018-19). Where appropriate, a RAG rating has been used to denote whether performance is improving or deteriorating.

5.2 End of year performance for Blackpool Operating Company Ltd will be presented to the Shareholder's Advisory Board in July 2019.

6.0 Managing Director's Commentary

6.1 The Managing Director has provided a commentary of recent work and in relation to the company's performance at Appendix 3(b).

6.2 The appendices to this report contain commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

6.3 List of Appendices:

Appendix 3(a) – BOCL KPI Dashboard (Q3 2018/2019) (exempt from publication)

Appendix 3(b) – Managing Director's Commentary (exempt from publication)

7.0 Legal considerations:

7.1 None

8.0 Human Resources considerations:

8.1 None

9.0 Equalities considerations:

9.1 The framework makes provision for monitoring access to services by people with disabilities.

10.0 Financial considerations:

10.1 None

11.0 Risk management considerations:

11.1 None

12.0 Ethical considerations:

12.1 None

13.0 Internal/ External Consultation undertaken:

13.1 Not applicable

14.0 Background papers:

14.1 None