

'Treasury Management' Prudential Indicators 2017/18

Prudential Indicator **2017/18 Full-year planned Prudential Indicator** **2017/18 Actual Prudential Indicator**
(Paragraph references are to the Annual Report to Council)

Prudential Indicators: the actual position 2017/18

Actual Capital Financing Requirement as at 31/03/18 (Including HRA)	Actual figure is reported at the 31st March 2018	£379.4m
Actual Net External debt as at 31/03/18	Actual figure is reported at the 31st March 2018	£327.7m

Prudential Indicators for Affordability

(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2017/18	13.9%	11.3%
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2017/18	3.2%	3.2%
The combined ratio of financing costs to net revenue stream. 2017/18	12.0%	9.9%

Prudential Indicators for Prudence

(C, 5.7) Authorised Limit. 2017/18	(*) Borrowing no higher than £284.0m (*) Long Term Liabilities no higher than £95.4m	Year end position is £235.2m Year end position is £92.5m
(C, 5.7) Operational Boundary. 2017/18	(*) Borrowing no higher than £268.0m (*) Long Term Liabilities no higher than £93.0m	Year end position is £235.2m Year end position is £92.5m
(C, 3.4) Net borrowing and the Capital Financing Requirement.	Borrowing < estimated CFR except in the short term.	<i>The Indicator is being complied with.</i>
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.18	£368.0m.	£368.0m
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.18	£11.4m.	£11.4m
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.18	£379.4m	£379.4m

Prudential Indicators for Treasury Management

(B, 1.4) Adoption of the CIPFA Codes of Practice and Investment Guidance issued by MHCLG for Treasury Management - 2017 Edition.	Adopted.	Adopted																																			
(B, 8.8) Variable interest rate exposure. Upper limit on loans. 2017/18	£177.0m	£166.9m																																			
(B, 8.8) Fixed loan interest rate exposure. 2017/18	£354.0m	£77.3m																																			
(B, 8.8) Gross compared to CFR 2017/18	Maximum Gross Debt: £336.8m, CFR: £379.4m	Gross Debt: £336.8m, CFR: £379.4m																																			
(B, 8.8) Prudential limits for the maturity structure of borrowing.	<table border="1"> <thead> <tr> <th></th> <th>Lower limit</th> <th>Upper limit</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td>Nil%</td> <td>18%</td> </tr> <tr> <td>12 to within 24 mths</td> <td>Nil%</td> <td>18%</td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td>Nil%</td> <td>30%</td> </tr> <tr> <td>5 to within 10 years</td> <td>2.0%</td> <td>60%</td> </tr> <tr> <td>10 to within 30 years</td> <td>2.0%</td> <td>70%</td> </tr> <tr> <td>30 years and above</td> <td>15%</td> <td>90%</td> </tr> </tbody> </table>		Lower limit	Upper limit	< 12 months	Nil%	18%	12 to within 24 mths	Nil%	18%	24 mths, within 5 yrs	Nil%	30%	5 to within 10 years	2.0%	60%	10 to within 30 years	2.0%	70%	30 years and above	15%	90%	<table border="1"> <thead> <tr> <th colspan="2">Actual % at 31.3.18</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td>0.0%</td> </tr> <tr> <td>12 to within 24 mths</td> <td>2.9%</td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td>16.1%</td> </tr> <tr> <td>5 to within 10 years</td> <td>13.7%</td> </tr> <tr> <td>10 to within 30 years</td> <td>23.6%</td> </tr> <tr> <td>30 years and above</td> <td>43.7%</td> </tr> </tbody> </table>	Actual % at 31.3.18		< 12 months	0.0%	12 to within 24 mths	2.9%	24 mths, within 5 yrs	16.1%	5 to within 10 years	13.7%	10 to within 30 years	23.6%	30 years and above	43.7%
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(B, 8.7) Prudential limits for principal sums invested for periods longer than 364 days.	Not permitted; 3 months maximum	<i>This Indicator is being complied with.</i>																																			