

## Annex 7

## Blackpool Council

## Authorised Limit and Operational Boundary Control, Prudentially funded schemes, 2017/18

	LCC/ex-LCC debt	External Debt		Total External Debt
		Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000	£'000
<b>Total Debt @ 1st April 2017</b>	18,818	176,653	71,000	266,471
New Borrowing taken out YTD 17/18	-	278,730	-	278,730
less: Borrowing repaid YTD 17/18	(376)	(253,159)	-	(253,535)
<b>All debt outstanding as at 30th September 2017</b>	<b>18,442</b>	<b>202,224</b>	<b>71,000</b>	<b>291,666</b>
New short-term borrowing expected before year end	-	150,000	-	150,000
less: Borrowing expected to be repaid before year end	(376)	(145,461)	-	(145,837)
<b>Therefore (debt) forecast @ 31st March 2018</b>	<b>18,066</b>	<b>206,763</b>	<b>71,000</b>	<b>295,829</b>
Authorised limit, 17/18		280,000	74,000	354,000
<b>Therefore, headroom to Authorised limit 17/18</b>		<b>73,237</b>	<b>3,000</b>	<b>58,171</b>
Operational boundary, 17/18		277,000	73,000	350,000
<b>Therefore, headroom to Operational boundary 17/18</b>		<b>70,237</b>	<b>2,000</b>	<b>54,171</b>

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16	1,867	Borrowing
Prudential Schemes	2016/17	15,153	Borrowing
Prudential Schemes	2017/18 (forecasted)	6,700	Borrowing
<b>Cumulative prudentially funded expenditure</b>		<b>157,527</b>	