FINANCIAL PERFORMANCE MONITORING AS AT MONTH 4 2017/2018

1.0 Purpose of the report:

1.1 To consider the level of spending against the Council’s Revenue and Capital budgets for the first four months to 31 July 2017.

2.0 Recommendation(s):

2.1 To consider the report and to identify any further issues for scrutiny as appropriate.

3.0 Reasons for recommendation(s):

3.1 To ensure financial performance against the Council’s Revenue and Capital Budget is kept under review by members.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council’s approved budget? Yes

3.3 Other alternative options to be considered:

Not applicable.

4.0 Council Priority:

4.1 The relevant Council Priority is ‘The economy: Maximising growth and opportunity across Blackpool.’
5.0 Background Information

5.1 This report is the standard monthly financial performance monitoring report, which sets out the summary revenue budget position for the Council and its individual directorates for month 4, the period April 2017 – July 2017, together with an outlook for the remainder of the year. The report is complemented with an assessment of progress to date against the Council’s latest capital programme.

5.2 The report was considered by the Executive at its meeting of 9 October 2017. Committee Members are advised that the Executive agreed:

1) To note the report.

2) To continue to lobby Government along with other local authorities facing similar pressures and the Local Government Association for more funding to cope with the mounting demand and new burdens presenting in Children’s Services.

3) To require the respective directors and Director of Resources to continue to closely monitor and manage service financial and operational performances, specifically Children’s Services, Strategic Leisure Assets, Treasury Management/Business Loans Fund and Parking Services.

Does the information submitted include any exempt information? No

List of Appendices:

Report
Appendix 1 - Revenue Summary
Appendix 2 - Schedule of Service forecast overspendings
Appendix 3a - Chief Executive
Appendix 3b - Governance and Partnership Services
Appendices 3b/c - Ward Budgets
Appendix 3d - Resources
Appendix 3e - Places
Appendix 3f - Strategic Leisure Assets
Appendix 3g - Community and Environmental Services
Appendix 3h - Adult Services
Appendix 3i - Children’s Services
Appendix 3j - Public Health
Appendix 3k - Budgets Outside the Cash Limit
Appendix 4 - Capital Monitoring
Appendix 5 - Cash Flow Summary
Appendix 6 - General Fund Balance Sheet Summary
6.0 Legal considerations:

6.1 None.

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 An Equalities Impact Assessment was produced as a part of the budget setting process and remains relevant.

9.0 Financial considerations:

9.1 See reports and appendices to this report.

10.0 Risk management considerations:


11.0 Ethical considerations:

11.1 None

12.0 Internal/External Consultation undertaken:

12.1 None

13.0 Background papers:

13.1 None