ANNEX 5

'Treasury Management' Prudential Indicators 2016/17

Prudential Indicator	2016/17 Full-year planned Prudential Indicator	2016/17 Actual Prudential Indicator
(Paragraph references are to the Annual Report to Council)		
Prudential Indicators: the actual position 2016/17		
Actual Capital Financing Requirement as at 31/03/17 (Including HRA)	Actual figure is reported at the 31st March 2017	**£299.9m**
Actual Net External debt as at 31/03/17	Actual figure is reported at the 31st March 2017	**£232.2m**
Prudential Indicators for Affordability		
(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2016/17	**10.6%**	**10.2%**
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2016/17	**3.2%**	**2.7%**
The combined ratio of financing costs to net revenue stream. 2016/17	**9.5%**	**9.2%**
Prudential Indicators for Prudence		
(C, 5.7) Authorised Limit. 2016/17	**(*)** Borrowing no higher than **£195.0m** **(*)** Long Term Liabilities no higher than **£76.0m**	Year end position is **£184.8m** Year end position is **£47.4m**
(C, 5.7) Operational Boundary. 2016/17	**(*)** Borrowing no higher than **£185.0m** **(*)** Long Term Liabilities no higher than **£75.0m**	Year end position is **£184.8m** Year end position is **£47.4m**
(C, 3.4) Net borrowing and the Capital Financing Requirement.	**Borrowing < estimated CFR except in the short term.**	*The Indicator is being complied with.*
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.17	**£298.2m.** Per Budget workings**.** Including PFI schemes**.**	**£288.5m**
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.17	**£11.4m.** See Budget assumption below.	**£11.4m**
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.17	**£309.6m**	**£299.9m**
Prudential Indicators for Treasury Management		
(B, 1.3) Adoption of the CIPFA Code of Practice and Cross-Sectoral Guidance Notes for Treasury Management - 2011 Edition.	**Adopted.**	**Adopted**
(B, 8.8) Variable interest rate exposure. Upper limit. 2016/17	**£112.0m**	**£108.5m**
(B, 8.8) Fixed interest rate exposure. 2016/17	**£309.6m**	**£76.2m**
(B, 8.8) Gross compared to CFR 2016/17	**Maximum Gross Debt: £251.0m, CFR: £309.6m**	**Gross Debt: £184.8m, CFR: £299.9m**

(B, 8.8) Prudential limits for the maturity structure of borrowing.

	Lower limit	Upper limit
< 12 months	***Nil%***	***18%***
12 to within 24 mths	***Nil%***	***18%***
24 mths, within 5 yrs	***Nil%***	***30%***
5 to within 10 years	***2.0%***	***60%***
10 to within 30 years	***2.0%***	***70%***
30 years and above	***15%***	***90%***

	Actual % at 31.3.17
< 12 months	***2.0%***
12 to within 24 mths	***2.1%***
24 mths, within 5 yrs	***14.2%***
5 to within 10 years	***11.6%***
10 to within 30 years	***22.8%***
30 years and above	***47.4%***

(B, 8.7) Prudential limits for principal sums invested for periods longer than 364 days.	Not permitted; 3 months maximum	*This Indicator is being complied with.*