

Annex 7

Blackpool Council

Authorised Limit and Operational Boundary Control, Prudentially funded schemes, 2016/17

	LCC/ex-LCC debt	External Debt		Total External Debt
		Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000	£'000
Total Debt @ 1st April 2016	19,602	152,675	73,000	245,277
New long-term borrowing/finance leases taken out YTD 16/17	-	-	-	-
New short-term borrowing taken out YTD 15/16		125,800		125,800
less: Borrowing repaid YTD 16/17	(392)	(128,873)	-	(129,265)
All debt outstanding as at 30th September 2016	19,210	149,602	73,000	241,812
New short-term borrowing expected before year end	-	82,000	-	82,000
less: Borrowing expected to be repaid before year end	(392)	(78,448)	-	(78,840)
Therefore (debt) forecast @ 31st March 2017	18,818	153,154	73,000	244,972
Authorised limit, 16/17		198,000	73,085	271,085
Therefore, headroom to Authorised limit 16/17		44,846	85	26,113
Operational boundary, 16/17		186,000	73,085	259,085
Therefore, headroom to Operational boundary 16/17		32,846	85	14,113

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16	1,867	Borrowing
Prudential Schemes	2016/17 (forecasted)	19,000	Borrowing
Cumulative prudentially funded expenditure		154,674	